



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

ADVISORY

TO : ALL MUTUAL BENEFIT ASSOCIATIONS (MBAs) DOING BUSINESS IN THE PHILIPPINES

DATE : 05 April 2016

SUBJECT : ROUND TABLE DISCUSSION ON THE PREPARATION OF THE ANNUAL STATEMENT ON 12 APRIL 2016 AT THE IT TRAINING ROOM

Please be advised that the Life Examination Division in coordination with the Microinsurance Division will conduct a round table discussion/workshop on 12 April 2016 (Tuesday) at the IC Training Room with the purpose of assisting the MBAs on the preparation of the Revised Annual Statements (AS) for MBAs as issued through Circular Letter 2016-05.

Please send a maximum of two (2) representatives, preferably the MBA's accountant/s and/or those involved in the preparation of the annual statement.

Bring laptops that store therein the template of the revised AS. We recommend that the corresponding schedules of the revised AS be filled-out with 2014 amounts for an effective and interactive workshop. For comparison purposes, the MBAs are recommended to bring a copy of the 2014 annual statement (old version).


ESTER P. ABRAZADO


ROSALINA V. BACTOL

APPROVED:


VIDA T. CHIONG
Deputy Insurance Commissioner
Technical Services Group
Officer-In-Charge