



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Circular Letter No.:	2021-56
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CIRCULAR LETTER

TO : All Insurance/Reinsurance Companies, Mutual Benefit Association, Trusts for Charitable Uses, Insurance and Reinsurance Brokers, Pre-Need Companies and Health Maintenance Organization

SUBJECT : Dissemination of the Primer on Anti-Money Laundering Council (AMLC) Resolutions No. TF-33 and TF-34, Series of 2020

Attached is the Anti Money Laundering Council (AMLC) Resolutions No. TF-33 and TF-34, Series of 2020, relative to the **Sanctions Freeze Order (SFO) issued against terrorist organizations, associations, or groups or persons designated by the Anti-Terrorism Council.**

The Primer is a form of Question and Answer on said Resolutions which contains information and guidance on the duties of covered persons and relevant government agencies with respect to the SFO, the freezing of related and materially-linked accounts, submission of suspicious transaction reports for previous transactions of designated persons, remedies of persons aggrieved, and penalties for non-compliance with the SFO.

For your strict compliance and Implementation.


DENNIS B. FUNA
 Insurance Commissioner

