

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



Advisory No.:	MSS-2021- <u>015</u>
Classification:	Management
	Support Services
	Advisory
Date:	08 September 2021

INSURANCE COMMISSION ADVISORY

TO : All Insurance/Reinsurance Companies, Insurance and Reinsurance Brokers, Mutual Benefit Associations, Trusts for Charitable Uses, Pre-Need Companies, Health Maintenance Organizations, and other Insurance Commission Regulated Entities

SUBJECT : Land Bank of the Philippines (LANDBANK) ePayment System

With the confirmation of the World Health Organization (WHO) that the highly transmissible Delta variant is now the dominant COVID-19 variant in the Philippines, and as part of strict agency measures to ensure the health and safety of its personnel and the public, we encourage all regulated entities and the general public to use the LANDBANK ePayment System through the <u>Link.BizPortal</u> for payments of the following fees and charges:

- I. Agent's Computerized Examination (ACE) Fee
- II. Filing Fee Annual Statement (AS)/Audited Financial Statements (AFS)
 - a. Filing Fee HMO
 - b. Filing Fee I RI Brokers
 - c. Filing Fee Insurance
 - d. Filing Fee MBA Micro-MBA
 - e. Filing Fee Pre-Need
- III. Filing Fee Product Approval
- IV. Penalty
 - a. Penalty Late Filing
 - b. Penalty Late Payment
- V. Supervision Fee
- VI. Approvals
 - a. Bond Forms
 - b. Facultative Placement Abroad
 - c. Reinsurance Treaties
- VII. Certification
 - a. Certification of Compliance (Judicial Bond)
 - b. Certification (Pursuant to Republic Act No. 9184)
 - c. Certification (True Copy)

Copies of the ePayment System - User Guide for Expanded Transaction Type (Version June 2021) and Link.BizPortal Payment Options and Fees are accessible through the following links:

- User Guide: <u>https://www.insurance.gov.ph/wp-content/uploads/2021/06/IC-LBP-ePayment-System-User-Guide-Version-June-2021.pdf</u>
- Payment Options and Fees: <u>https://www.insurance.gov.ph/public-advisory-updated-userguide-ic-lbp-epayment</u>

Thank you.

MOJICA RE

IC Division Manager Administrative Division

Noted by:

ATTY. ERICKSON H. BALMES Deputy Insurance Commissioner Management Support Services Group