Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Advisory No.:	RS-2022-003
Classification:	**Regulatory and Supervisory Advisory**
Date:	**11 January 2022**

INSURANCE COMMISSION ADVISORY

TO : **All Pre-Need Companies doing business in the Philippines and Trust Entities authorized to act as trustee for Pre-Need Companies**

SUBJECT : **Extension of the deadline of submission of the Pre-Need Companies' Reportorial Requirements under Section 42 of the Pre-Need Code and Circular Letter Nos. 2015-61, 2014-28, 2014-34 and 2014-12**

In view of the current surge of COVID-19 cases, please be advised of the extension of deadline of the submission of the following reportorial requirements:

a. Annual Statements as of 31 December 2021, with the supporting documents, which are due on or before 30 April 2022, shall be accepted until 31 May 2022 without the imposition of penalty for delayed submission;

b. Interim Financial Statements for the following quarters of 2021 and 2022 shall be accepted until the extended due dates without the imposition of penalty for delayed submission;

Quarter Ending	Submission Date	Extension
31 December 2021	30 January 2022	28 February 2022
31 March 2022	30 April 2022	31 May 2022

c. Monthly Reports on sales, collections, deposits to Trust Fund, and withdrawal reports, which are due not later than the 25th day of the following month, shall be accepted not later than the 25th day of the succeeding second month. Extension of submission of monthly reports covers only the 1st Quarter of 2022 (January, February and March); and

d. Monthly Financial Statements of Trust Funds of Pre-Need Companies, which are due not later than the 20th day of the following month, shall be accepted not later than the 20th day of the succeeding second month. Extension of submission of monthly financial statements of Trust Funds covers only the 1st Quarter of 2022 (January, February and March).

Please be guided accordingly.

DENNIS B. FUNA
Insurance Commissioner