



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE OF DIRECT CONTRACTING

For information purposes, The Insurance Commission (IC) through its Bids and Awards Committee (BAC), intends to procure the project listed hereunder through Direct Contracting, an alternative method of procurement pursuant to Section 50 (c) of the Revised Implementing Rules and Regulations of Republic Act (R.A.) No. 9184 otherwise known as the "Government Procurement Reform Act", as indicated in the approved Consolidated Annual Procurement Plan for CY 2020, and approved in its **BAC Resolution No. 2020 - 012** :

Name of Project	Supplier	Approved Budget for the Contract
Renewal of the Subscription of Online Library of Laws	CD TECHNOLOGIES ASIA, INC.	PhP441,863.24 (inclusive of 12% VAT)

IC reserves the right to waive any informality or minor defect, and to accept the most advantageous offer to the government.

IC shall in no case be held responsible or liable for any and all costs associated in the implementation of the Direct Contracting mode of procurement regardless of its results.


EDWIN CORNELIUS A. LAUZ
Chairperson
Bids and Awards Committee

05 MAR 2020
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