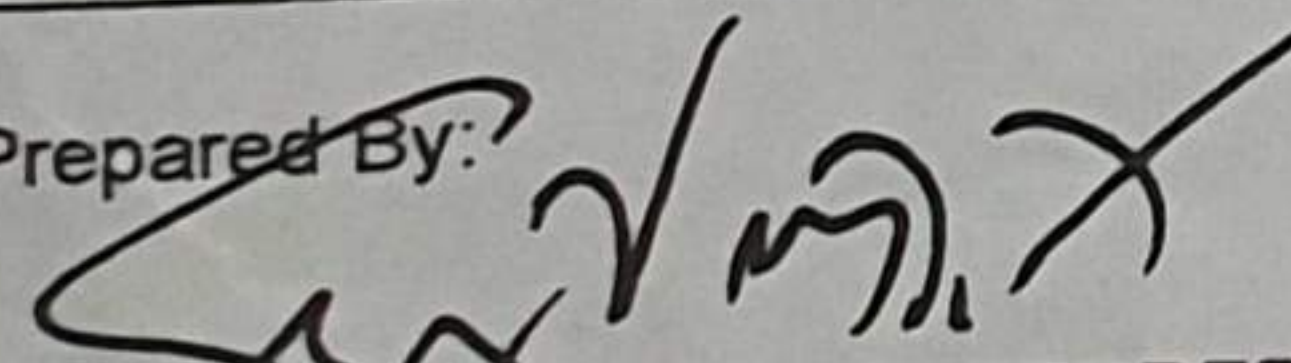
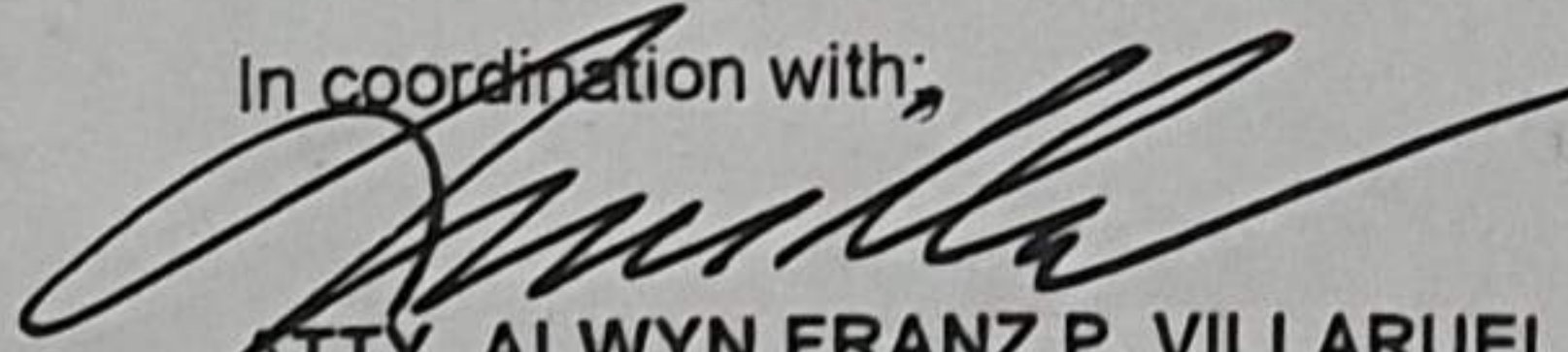


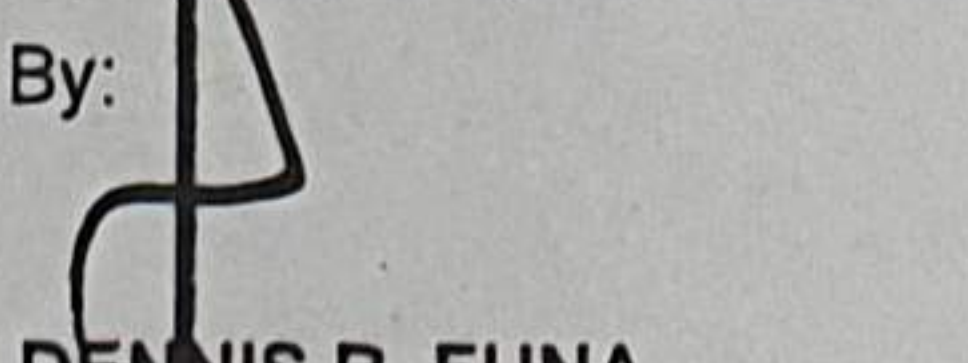
QUARTERLY PHYSICAL REPORT OF OPERATION  
As of 2019 December 31

Department: Department of Finance (DOF)  
Appropriations: Current Year Appropriations  
Agency: Insurance Commission  
Operating Unit: N/A  
Organization Code (UACS): 110080000000  
Report Status:

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of 2019 December 31	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
I. Operations													
OO : Insurance, Pre-Need, and HMO Industries' growth and stability improved													
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM													
<b>Outcome Indicator(s)</b>													
1. Percentage of supervised / regulated entities meeting the net worth requirements					100%	100%	-	-	-	88%	88%	(12%)	Note 1: All regulated entities have been audited by 31 December 2019 based on their submitted Annual Statements (AS) / Audited Financial Statements (AFS) for FY 2018. However, companies that have yet to meet the networth/RBC requirements are given reconsideration to comply in accordance with relevant provisions of the Insurance Code.
2. Percentage of supervised / regulated entities complying with Risk Based Capital (RBC) requirements					100%	100%	-	-	-	94%	94%	(6%)	
<b>Output Indicator(s)</b>													
1. Percentage of supervised / regulated entities examined, verified or monitored					100%	100%	-	16.44%	29.55%	50%	100%	0%	
2. Percentage of received application for new and renewal of licenses processed within the prescribed period		100%	100%	100%	100%	100%	100%	99.91%	99.01%	100%	99%	(1%)	
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period		100%	100%	100%	100%	100%	100%	97.14%	100%	99.73%	97%	(3%)	

Prepared By:   
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In coordination with:   
ATTY. ALWYN FRANZ P. VILLARUEL  
Manager, Budget Division

Approved By:   
DENNIS B. FUNA  
Insurance Commissioner

Date:

Date:

Date: