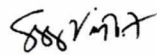


QUARTERLY PHYSICAL REPORT OF OPERATION  
As of 30 September 2020

Department: Department of Finance (DOF)  
Appropriations: Current Year Appropriations  
Agency: Insurance Commission  
Operating Unit: N/A  
Organization Code (UACS): 110080000000  
Report Status:

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of 2020 September 30	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	+11)	13	14
Part A													
I. Operations													
OO: Insurance, Pre-Need, and HMO													
INSURANCE, PRE-NEED, AND HMO													
<b>Outcome Indicator(s)</b>													
1. Percentage of supervised / regulated entities meeting the net worth requirements					100%	100%	-	-	-		-	-	Note 1: Submission of 2019 Annual Statements (AS) and Audited Financial Statements (AFS) is on <b>15 July 2020</b> for Life/MBAs, Non-life, Pre-Need companies and Brokers and <b>15 August 2020</b> for HMOs. Determination of compliance is after the examination which will commence after the submission of the AS/AFS.
2. Percentage of supervised / regulated entities complying with Risk Based Capital (RBC) requirements					100%	100%	-	-	-		-	-	
<b>Output Indicator(s)</b>													
1. Percentage of supervised / regulated entities examined, verified or monitored					100%	100%	-	-	100%		-	-	Note 2: Examination / verification / monitoring will only commence after the submission of the AS/AFS.
2. Percentage of received application for new and renewal of licenses processed within the prescribed period		100%	100%	100%	100%	100%	100%	100%	100%		100%	0%	
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period		100%	100%	100%	100%	100%	102%	106%	131%		112%	12%	

Prepared By:



**GREGORY VINCENT O. FERRER**  
Manager, Planning and Management  
Division

Date:

In coordination with:



**ATTY. ALWYN FRANZ P. VILLARUEL**  
Manager, Budget Division

Date:

Approved By:



**DENNIS B. FUNA**  
Insurance Commissioner

Date: