

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 2017 March 31

Department: Department of Finance (DOF)
 Appropriations: Current Year Appropriations
 Agency: Insurance Commission
 Operating Unit: N/A
 Organization Code (UACS): 110080000000
 Report Status: SUBMITTED

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of March 31 2017	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
I. Operations													
MFO 1: INSURANCE REGULATION SERVICES	000003010000000												
Insurance Licensing Services													
Quantity													
Number of licenses and permits issued		13,726	13,726	13,726	13,727	54,905	6,692				6,692	(48,213)	
Quality													
Percentage of applications processed with complete documentation		90%	90%	90%	90%	90%	100%				100%	10%	
Timeliness													
Percentage of license or permit applications processed within 14 days of receipt		80%	80%	80%	80%	80%	100%				100%	20%	
Monitoring													
Quantity													
Number of target entities/reports/disclosures monitored		626	626	626	626	2,504	1,144				1,144	(1,360)	
Quality													
Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements		90%	90%	90%	90%	90%	100%				100%	10%	
Timeliness													
Percentage of monitored target entities/reports/disclosures reviewed within the year		90%	90%	90%	90%	90%	100%				100%	10%	

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of March 31 2017	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Number of entities/reports/disclosures inspected		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				n.a.	n.a.	
Quality													
Number of violations of tariff rules and investment requirements detected in the last 3 years		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				n.a.	n.a.	
Timeliness													
Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				n.a.	n.a.	
Pre-Need Fund	104346												
MFO 1: INSURANCE REGULATION SERVICES	000003010000000												
Insurance Licensing Services													
Quantity													
Number of licenses and permits issued		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				n.a.	n.a.	
Quality													
Percentage of applications processed with complete documentation		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				n.a.	n.a.	
Timeliness													
Percentage of license or permit applications processed within 14 days of receipt		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				n.a.	n.a.	
Monitoring													
Quantity													
Number of target entities/reports/disclosures monitored		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				n.a.	n.a.	
Quality													
Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				n.a.	n.a.	
Timeliness													
Percentage of monitored target entities/reports/disclosures reviewed within the year		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				n.a.	n.a.	
Enforcement													
Quantity													
Number of entities/reports/disclosures inspected		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				n.a.	n.a.	
Quality													
Number of violations of tariff rules and investment		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				n.a.	n.a.	

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of March 31 2017	Remarks
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1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
requirements detected in the last 3 years													
Timeliness													
Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				n.a.	n.a.	

Prepared By:

In coordination with:

Approved By:


Gregorio Vincent Ferrer


Teresita Sureta


Dennis Puna

Planning Services Head/Planning Officer

Financial Services Head/Budget Officer

Agency Head/Department Secretary

Date: 17/Apr/2017

Date: 17/Apr/2017

Date: