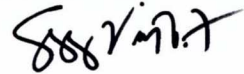


QUARTERLY PHYSICAL REPORT OF OPERATION
As of 2020 March 31

Department: Department of Finance (DOF)
Appropriations: Current Year Appropriations
Agency: Insurance Commission
Operating Unit: N/A
Organization Code (UACS): 110080000000
Report Status:

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of 2020 March 31	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
I. Operations													
OO : Insurance, Pre-Need, and HMO Industries' growth and stability improved													
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM													
Outcome Indicator(s)													
1. Percentage of supervised / regulated entities meeting the net worth requirements					100%	100%	-				-	-	Note 1: Submission of 2019 Annual Statements (AS) is on 30 April 2020 for all Life/MBAs, Non-life and Pre-need companies, and 2019 Audited Financial Statements (AFS) on 1 June 2020 for all Brokers and HMOs. Determination of compliance is after the examination which will commence after the submission of the AS/AFS.
2. Percentage of supervised / regulated entities complying with Risk Based Capital (RBC) requirements					100%	100%	-				-	-	
Output Indicator(s)													
1. Percentage of supervised / regulated entities examined, verified or monitored					100%	100%	-				-	-	Note 2: Examination / verification / monitoring will only commence after the submission of the AS/AFS.
2. Percentage of received application for new and renewal of licenses processed within the prescribed period		100%	100%	100%	100%	100%	100%				100%	0%	
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period		100%	100%	100%	100%	100%	102%				102%	2%	

Prepared By:




GREGORY VINCENT O. FERRER
Manager, Planning and Management Division

In coordination with:



ATTY. ALWYN FRANZ P. VILLARUEL
Manager, Budget Division

Approved By:



DENNIS B. FUNA
Insurance Commissioner

Date:

Date:

Date: