QUARTERLY PHYSICAL REPORT OF OPERATION As of 2018 March 31

Department: Department of Finance (DOF)

Appropriations: Current Year Appropriations

Agency: Insurance Commission

Operating Unit: N/A

Organization Code (UACS): 110080000000

Report Status: PENDING

	UACS CODE	Physical Targets						Phys	sical Acco	mplishme	ents	Variance	
Particulars		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	as of March 31 2018	Remarks
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
I. Operations													
OO : Insurance, Pre-Need, and HMO Industries' growth and stability improved													
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	310100000000000												
Outcome Indicator(s)					1								
Percentage of supervised / regulated entities					100%	100%							Note 1: Filing of 2017 Annual Statements (AS) is or 30 April 2018 for all Life/MBAs, Non-life and Pre-Need companies, and 2017 Audited Financial Statements (AFS) on 31 May 2018 for all Brokers and HMOs. Determination of compliance is after the examination which will commence after the submission of the AS/AFS.
meeting the net worth requirements													
Percentage of supervised / regulated entities					100%	100%							See Note 1.
complying with Risk Based Capital (RBC)													
requirements							Line						
Output Indicator(s)													
Percentage of supervised / regulated entities					100%	100%							Note 2: Examination/verification/monitoring will only commence after the submission of the AS/AFS.
examined, verified or monitored													
2. Percentage of received							1						

Particulars	UACS CODE	Physical Targets						Phys	sical Acco	mplishme	nts	Variance	
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	as of March 31 2018	Remarks
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
application for new and		100%	100%	100%	100%	100%	100%				100%	0%	
renewal of licenses processed within													
the prescribed period													
Percentage of applications for premium rates,		100%	100%	100%	100%	100%	100%				100%	0%	
insurance products, investments, contract forms,													
policies, reinsurance treaties, facultative													
placements processed within the													
prescribed period													
I. Automatic Appropriations													
Insurance Commission Fund	104345												
OO : Insurance, Pre-Need, and HMO Industries' growth and stability improved													
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM													
Outcome Indicator(s)													
Percentage of supervised / regulated entities		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
meeting the net worth requirements													
Percentage of supervised / regulated entities		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
complying with Risk Based Capital (RBC)													
requirements													
Output Indicator(s)				-									
Percentage of supervised / regulated entities		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
examined, verified or monitored							1						
Percentage of received application for new and		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
renewal of licenses processed within													

Particulars	UACS CODE	Physical Targets						Phys	sical Acco	mplishme	nts	Variance	
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	as of March 31 2018	Remarks
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
the prescribed period													
Percentage of applications for premium rates,		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
insurance products, investments, contract forms,													
policies, reinsurance treaties, facultative													
placements processed within the													
prescribed period									1				
Pre-Need Fund	104346							-					
OO : Insurance, Pre-Need, and HMO Industries' growth and stability improved													
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM													
Outcome Indicator(s)													
Percentage of supervised / regulated entities		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
meeting the net worth requirements													
Percentage of supervised / regulated entities		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
complying with Risk Based Capital (RBC)													
requirements													
Output Indicator(s)		1											
Percentage of supervised / regulated entities		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
examined, verified or monitored													
Percentage of received application for new and		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
renewal of licenses processed within													
the prescribed period													
Percentage of applications for premium rates,		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
insurance products,							1						

Particulars	UACS CODE		P	Physical Ta	argets			Phys	sical Acco	mplishme	nts	Variance as of March 31 2018	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
investments, contract forms,													
policies, reinsurance treaties, facultative													
placements processed within the													
prescribed period													

Prepared By:	Nus	12
Can	11/00)	1//
GREGORIA	NCENT O. FE	RRER

Planning Services Head/Planning Officer

Date:

TERESITA S. SURETA

Financial Services Head/Budget Officer

Date:

Approved DENNIS B. FUNA

Agency Head/Department Secretary

Date:

This report was generated using the Unified Reporting System on 24/04/2018 16:44