

QUARTERLY PHYSICAL REPORT OF OPERATION  
As of 2017 June 30

Department: Department of Finance (DOF)  
 Appropriations: Current Year Appropriations  
 Agency: Insurance Commission  
 Operating Unit: N/A  
 Organization Code (UACS): 11008000000  
 Report Status: PENDING

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of June 30 2017	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
I. Operations													
MFO 1 : INSURANCE REGULATION SERVICES	000003010000000												
Insurance Licensing Services													
Quantity													
Number of licenses and permits issued		13,726	13,726	13,726	13,727	54,905	6,692	3,642			10,334	(44,571)	
Quality													
Percentage of applications processed with complete documentation		90%	90%	90%	90%	90%	100%	100%			100%	10%	
Timeliness													
Percentage of license or permit applications processed within 14 days of receipt		80%	80%	80%	80%	80%	100%	100%			100%	20%	
Monitoring													
Quantity													
Number of target entities/reports/disclosures monitored		626	626	626	626	2,504	1,144	823			1,967	(537)	
Quality													
Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements		90%	90%	90%	90%	90%	100%	100%			100%	10%	
Timeliness													
Percentage of monitored target entities/reports/disclosures reviewed within the year		90%	90%	90%	90%	90%	100%	100%			100%	10%	

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of June 30 2017	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Enforcement													
Quantity													
Number of entities/reports/disclosures inspected		11,646	11,646	11,647	11,646	46,585	13,418	13,080			26,498	(20,087)	
Quality													
Number of violations of tariff rules and investment requirements detected in the last 3 years		59	60	59	60	238	70	34			104	(134)	
Timeliness													
Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule		90%	90%	90%	90%	90%	99.8%	99.8%			99.8%	9.8%	

Prepared By: *[Signature]*  
**GREGORY VINCENT O. FERRER**

Planning Services Head/Planning Officer

Date: *[Signature]*

In coordination with: *[Signature]*  
**TERESITA S. SURETA**

IC Accountant V  
 Financial Services Head/Budget Officer

Date: INSURANCE COMMISSION

Approved by: *[Signature]*  
**Dennis B. Funa**

Agency Head/Department Secretary

Date: *[Signature]*

MAPE *[Signature]*