


QUARTERLY REPORT OF REVENUE AND OTHER RECEIPTS
AS of the QUARTER ENDING 31 December 2020

DEPARTMENT : Department of Finance
AGENCY : INSURANCE COMMISSION

FAR 5

SOURCE OF REVENUE AND OTHER RECEIPTS	UACS CODE	REVENUE TARGET	ACTUAL REVENUE AND OTHER COLLECTIONS					CUMULATIVE REMITTANCE/DEPOSITS TO DATE			VARIANCE		REMARKS
			1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL	Remittance to BTr	Deposited with AGOB	Total	TOTAL	AMOUNT	
GENERAL FUND													
SPECIAL ACCOUNT TO THE GENERAL FUND													
Registration Fees	4020102000		1,097,500.00	610,000.00	1,725,000.00	2,080,025.00	5,392,525.00						
Clearance Fees	4020104001		28,327,000.00	13,240,500.00	62,834,600.00	90,991,000.00	195,493,000.00						
Certification Fees	4020104002		17,898,450.00	7,392,500.00	14,421,850.00	18,024,400.00	57,737,200.00						
Supervision and Regulation Enforcement Fees	4020107000		22,865,000.00	10,000.00	45,000.00	645,000.00	23,365,000.00						
Accreditation Fees	4020111001		480,000.00	65,000.00	7,500.00	785,000.00	1,367,500.00						
Filing Fees	4020113007		95,000.00	-	5,562,000.00	625,000.00	6,562,000.00						
Fines and Penalties - Service Income	4020114000		14,240,087.36	1,451,950.00	9,805,223.91	1,703,891.25	27,201,152.52						
Other Service Income	4020199099		5,727,150.00	1,415,790.00	2,227,407.42	4,367,472.75	13,737,810.17						
Examination Fees	4020203000		28,651,000.00	-	359,000.00	2,166,000.00	31,176,000.00						
Off Budget Accounts													
Custodian Funds													
TOTAL			119,181,187.36	24,215,730.00	97,987,481.33	121,567,789.00	362,052,187.69						

CERTIFIED CORRECT BY:


ALWYN FRANZ P. VILLARUEL
Division Manager
Budget Division


PAMELA F. PITAS
Division Manager
Accounting Division

APPROVED BY:


DENNIS B. FUNA
Insurance Commissioner