

**Republic of the Philippines  
Department of Finance  
INSURANCE COMMISSION**



**KEY  
STATISTICAL  
DATA**

**2015 - 2019**

**Date Prepared: 28 December 2021**

## ECONOMIC INDICATORS

	2015	2016	2017	2018	2019
<b>GROSS NATIONAL INCOME (GNI) *</b>					
At Current Prices ( ₱ M ) *	16,096,913	17,391,141	18,986,667 p	20,884,620 p	22,315,806 p
At Constant Prices ( ₱ M ) *	9,134,679	9,735,210	10,389,984 p	10,996,296 p	11,616,982 p
<b>GROSS DOMESTIC PRODUCT (GDP) *</b>					
At Current Prices ( ₱ M ) *	13,307,265	14,449,925	15,797,503 p	17,422,819 p	18,613,044 p
At Constant Prices ( ₱ M ) *	7,593,769	8,113,170	8,668,287 p	9,203,113 p	9,750,598 p
<b>POPULATION * (in millions)</b>	101.6	103.2	104.9 p	106.6 p	108.3 p
<b>PER CAPITA GROSS NATIONAL INCOME * (₱)</b>	158,434.2	168,518.8	180,997.8 p	195,915.8 p	199,997.8 p
<b>LABOR FORCE * (Average)</b>					
(in millions) *	<b>41.34</b>	<b>43.36</b>	<b>42.78</b>	<b>43.50</b>	<b>44.69</b> p
Employed *	39.00	41.00	40.34	41.20	42.43 p
Unemployed *	2.34	2.36	2.44	2.30	2.26 p
<b>EXCHANGE RATE (per US\$) **</b>	47.166	49.813	49.923	52.580	50.635
<b>INFLATION RATE *</b>	1.40%	1.80%	3.20% p	5.10% p	2.50% p

## INSURANCE DEVELOPMENT

<b>INSURANCE DENSITY</b>	<b>2,286.0</b>	<b>2,254.1</b>	<b>2,482.3</b> p	<b>2,670.4</b> p	<b>2,802.1</b> r
Life Insurance	1,926.1	1,845.6	2,017.0 p	2,167.3 p	2,274.5 r
Non-Life Insurance	359.9	408.5	465.3 p	503.1 p	527.6 r
<b>INSURANCE PENETRATION</b>					
- GDP at Current Prices	1.75%	1.61%	1.65% p	1.63% p	1.63% r
- GDP at Constant Prices	3.06%	2.87%	3.00% p	3.09%	3.11% r
<b>PREMIUMS as % of GNI</b>	1.44%	1.34%	1.37% p	1.36% p	1.36% r
<b>LIFE SUM INSURED as % of GDP at Current Prices</b>	40.07%	40.42%	46.19% p	45.14% p	48.97% p
<b>LIFE SUM INSURED as % of GNI at Current Prices</b>	33.13%	33.58%	38.43% p	37.66% p	40.84% p
<b>LIFE INSURANCE COVERAGE</b>	41.27%	46.22%	52.40% p	59.10% p	66.58% r
Life Insurance Companies	24.49%	28.73%	32.91%	36.96% p	41.74% r
Mutual Benefit Associations (MBAs)	16.78%	16.78%	19.49%	22.14% p	24.84% r

\* per PHILIPPINE STATISTICAL AUTHORITY's NATIONAL INCOME ACCOUNT (base year 2000)

\*\* per BSP

p preliminary figures

r revised figures

## INSURANCE MARKET STRUCTURE

	2015	2016	2017	2018	2019
<b>Number of Licensed Companies**</b>	99	98	98	94	94
<b>Direct - Writing</b>	98	97	97	93	93
<b>Composite</b>	4	4	4	5	5
Domestic	3	3	3	3	3
Foreign*	1	1	1	2	2
<b>Life</b>	27	27	29	28	27
Domestic**	20	18	20	19	18
Servicing Companies			2	2	1
Foreign*	7	9	9	9	9
<b>Non-Life</b>	67	66	64	60	61
Domestic**	60	58	53	49	50
Servicing Companies			6	6	7
Foreign*	7	8	11	11	11
<b>Professional Reinsurer (PR)</b>	1	1	1	1	1
Domestic	1	1	1	1	1

<b>Sales Agencies &amp; Technical Services</b>					
Number of Ordinary Agents	61,461	42,084	45,662	58,687	76,969
Number of General Agents	449	154	62	116	152
Number of Variable Life Agents	58,308	38,174	40,254	54,310	79,515
Number of Insurance Brokers	64	60	65	68	67
Number of Reinsurance Brokers	22	19	20	21	20
Number of Public Adjusters	1	1	1	1	1
Number of Independent Adjusters	48	49	52	53	43
Number of Accredited Actuaries	37	51	57	53	50
Number of Accredited External Auditors	46	44	44	42	44
Number of Resident Agents	68	73	71	73	73
Number of Non-Life Company Underwriters	344	367	398	391	408

<b>ASSETS *** ( P million )</b>	2015	2016	2017	2018	2019
	1,114,983.4	1,239,591.8	1,495,228.9	1,487,294.6	1,681,385.4
<b>Life</b>	953,186.1	1,066,394.5	1,273,280.0	1,254,164.7	1,423,485.7
Domestic ****	330,716.4	355,514.3	405,387.4	409,098.1	445,830.2
Variable Life Assets	129,002.4	131,011.8	163,929.3	172,274.2	195,055.8
Foreign****	622,469.7	710,880.2	867,892.6	845,066.6	977,655.5
Variable Life Assets	285,192.4	345,514.4	432,849.6	441,155.8	495,558.8
<b>Non-Life</b>	148,365.1	158,807.1	207,599.2	219,258.7	243,162.0
Domestic	130,534.7	135,732.8	171,107.2	181,633.5	205,362.2
Foreign	17,830.4	23,074.3	36,492.0	37,625.2	37,799.8
<b>Professional Reinsurer</b>	13,432.2	14,390.2	14,349.7	13,871.2	14,737.7
Domestic	13,432.2	14,390.2	14,349.7	13,871.2	14,737.7

- \* Foreign companies - with more than 50% foreign participation
- \*\* inclusive of Licensed Servicing Companies
- \*\*\* prior to verification by IC
- \*\*\*\* inclusive of variable life assets
- r revised figures

	2015	2016	2017	2018	2019
<b>NET WORTH * ( P million )</b>	202,707.6	243,020.3	288,417.2	292,816.7	330,702.2
<b>Life</b>	138,135.5	167,965.0	211,996.9	214,283.0	243,772.6
Domestic	56,858.0	76,958.0	76,100.8	82,273.2	78,260.3
Foreign	81,277.5	91,007.0	135,896.1	132,009.8	165,512.3
<b>Non-Life</b>	59,684.6	70,230.4	71,200.4	73,720.7	81,814.8
Domestic	52,887.7	61,929.1	59,397.3	61,737.7	71,071.3
Foreign	6,796.9	8,301.3	11,803.1	11,983.0	10,743.5
<b>Professional Reinsurer</b>	4,887.5	4,824.9	5,219.9	4,813.0	5,114.8
Domestic	4,887.5	4,824.9	5,219.9	4,813.0	5,114.8

<b>INVESTMENTS ( P million )</b>	2015	2016	2017	2018	2019
	1,028,993.9	1,111,600.8	1,377,244.3	1,308,349.0	1,491,440.1
<b>LIFE</b>	966,784.5	1,036,962.9	1,281,152.4	1,208,436.9	1,379,316.4
<b>Domestic</b>	296,794.6	307,636.3	396,037.2	392,237.1	424,971.4
Investments in gov't. securities	60,863.0	65,909.7	74,307.1	72,848.4	91,833.2
Percentage to total (life)	6.30%	6.36%	5.80%	6.03%	6.66%
<b>Foreign</b>	669,989.9	729,326.6	885,115.2	816,199.8	954,345.0
Investments in gov't. securities	221,019.7	239,132.1	277,053.3	239,859.9	284,524.1
Percentage to total (life)	22.86%	23.06%	21.63%	19.85%	20.63%
<b>NON-LIFE</b>	55,165.0	67,331.1	88,441.6	92,292.5	104,030.5
<b>Domestic</b>	46,221.6	54,677.6	70,959.5	75,670.6	85,728.6
Investments in gov't. securities	11,411.8	18,389.4	19,067.9	20,951.7	26,430.2
Percentage to total (non-life)	20.69%	27.31%	21.56%	22.70%	25.41%
<b>Foreign</b>	8,943.40	12,653.50	17,482.10	16,621.90	18,301.90
Investments in gov't. securities	5,639.6	7,679.2	10,537.4	9,650.0	8,824.6
Percentage to total (non-life)	10.22%	11.41%	11.91%	10.46%	8.48%
<b>PROFESSIONAL REINSURER</b>	7,044.4	7,306.8	7,650.3	7,619.6	8,093.2
<b>Domestic</b>	7,044.4	7,306.8	7,650.3	7,619.6	8,093.2
Investments in gov't. securities	5,639.6	2,621.9	3,018.6	2,985.7	3,983.1
Percentage to total (PR)	80.06%	35.88%	39.46%	39.18%	49.22%

\* prior to verification by IC

# LIFE INSURANCE

	2015	%	2016	%	2017	%	2018	%	2019	%
<b>NEW BUSINESS</b>										
<b>Number of Policies</b>	<b>692,884</b>	<b>100.00</b>	<b>779,275</b>	<b>100.00</b>	<b>819,932</b>	<b>100.00</b>	<b>1,072,921</b>	<b>100.00</b>	<b>1,329,037</b>	<b>100.00</b>
Ordinary *	155,963	22.51	143,920	18.47	125,228	15.27	127,318	11.87	175,927	13.24
Group *	6,012	0.87	3,259	0.42	4,376	0.54	6,229	0.58	5,857	0.44
Accident *	54,198	7.82	137,761	17.68	86,076	10.50	91,263	8.50	200,717	15.10
Health *					5,436	0.66	49,017	4.57	31,549	2.37
Variable	476,711	68.80	494,335	63.43	598,816	73.03	799,894	74.48	914,987	68.85
Microinsurance	4,193	0.61	343	0.04	1,854	0.23	2,675	0.25	2,498	0.19
Migrant Workers Insurance	961	0.14	489	0.06	735	0.09	515	0.05	766	0.06
<b>Number of Insured Lives **</b>	<b>10,476,263</b>	<b>100.00</b>	<b>10,731,069</b>	<b>100.00</b>	<b>7,879,048</b>	<b>100.00</b>	<b>13,387,385</b>	<b>100.00</b>	<b>16,038,220</b>	<b>100.00</b>
Ordinary *	151,997	1.45	140,997	1.31	123,259	1.56	122,074	0.91	172,248	1.08
Group *	9,093,066	86.80	8,942,710	83.33	5,846,232	74.20	11,383,694	85.03	13,243,251	82.57
Accident *	789,354	7.53	1,184,332	11.04	1,013,300	12.86	794,500	5.94	1,307,745	8.15
Health *					327,469	4.16	327,252	2.44	438,698	2.74
Variable	441,846	4.22	463,030	4.32	568,788	7.22	759,865	5.68	876,278	5.46
Microinsurance	4,363,379	41.65	6,276,897	58.49	2,543,072	32.28	8,192,960	61.20	9,995,475	62.32
Migrant Workers Insurance	334,841	3.20	377,127	3.51	360,178	4.57	123,573	0.92	237,570	1.48
<b>Sum Assured ( P million )</b>	<b>1,567,394.9</b>	<b>100.00</b>	<b>1,620,706.4</b>	<b>100.00</b>	<b>1,582,615.8</b>	<b>100.00</b>	<b>1,941,106.7</b>	<b>100.00</b>	<b>2,396,917.4</b>	<b>86.73</b>
Ordinary *	62,264.6	3.97	64,454.3	3.98	64,438.3	4.07	70,140.6	3.62	130,530.1	5.45
Group *	1,048,334.8	66.88	1,076,226.0	66.40	785,440.0	49.63	938,351.5	48.34	982,620.3	41.00
Accident *	127,325.1	8.13	115,800.5	7.15	149,359.9	9.44	82,668.0	4.26	104,243.9	4.35
Health *					124,557.8	7.87	247,177.8	12.73	318,196.9	13.27
Variable	329,470.4	21.02	364,225.6	22.47	458,819.8	28.99	602,768.8	31.05	861,326.2	35.93
Microinsurance	327,611.0	20.90	246,600.0	15.22	54,540.0	3.45	211,549.8	10.90	200,446.9	8.36
Migrant Workers Insurance	175,385.8	11.19	230,568.6	14.23	226,233.1	14.29	77,693.8	4.00	146,428.6	6.11
<b>TERMINATED DURING THE YEAR</b>										
<b>Number of Policies</b>	<b>436,921</b>	<b>100.00</b>	<b>442,692</b>	<b>100.00</b>	<b>539,797</b>	<b>100.00</b>	<b>525,014</b>	<b>100.00</b>	<b>670,539</b>	<b>100.01</b>
Ordinary *	252,287	57.74	225,420	50.92	223,567	41.42	210,411	40.08	181,755	27.11
Group *	6,751	1.55	15,776	3.56	5,300	0.98	6,233	1.19	5,546	0.83
Accident *	69,796	15.97	59,295	13.40	121,756	22.56	74,204	14.13	92,833	13.84
Health *					4,527	0.84	4,578	0.87	45,971	6.86
Variable	108,087	24.74	142,201	32.12	184,647	34.20	229,588	43.73	344,434	51.37
Microinsurance	574	0.13	74	0.02	1,325	0.25	89	0.02	59	0.01
Migrant Workers Insurance	575	0.13	994	0.22	565	0.10	592	0.11	593	0.09
<b>Number of Insured Lives **</b>	<b>13,786,152</b>	<b>100.00</b>	<b>9,503,645</b>	<b>100.00</b>	<b>10,586,086</b>	<b>100.00</b>	<b>15,651,225</b>	<b>100.00</b>	<b>16,672,537</b>	<b>100.00</b>
Ordinary *	248,118	1.80	218,731	2.30	215,256	2.03	203,454	1.30	176,928	1.06
Group *	12,250,701	88.86	8,226,319	86.56	8,560,474	80.87	14,213,766	90.81	14,633,870	87.77
Accident *	1,189,344	8.63	938,682	9.88	1,492,658	14.10	797,634	5.10	1,138,994	6.83
Health *					145,390	1.37	218,559	1.40	394,351	2.37
Variable	97,989	0.71	119,913	1.26	172,308	1.63	217,812	1.39	328,394	1.97
Microinsurance	4,814,178	34.92	4,042,880	42.54	3,951,956	37.33	7,712,807	49.28	8,869,368	53.20
Migrant Workers Insurance	380,714	2.76	480,771	5.06	476,237	4.50	423,953.0	2.71	413,000.0	2.48
<b>Sum Assured ( P million )</b>	<b>1,700,743.6</b>	<b>100.00</b>	<b>1,638,726.7</b>	<b>100.00</b>	<b>1,652,124.9</b>	<b>100.00</b>	<b>1,873,771.7</b>	<b>100.00</b>	<b>2,013,663.3</b>	<b>100.00</b>
Ordinary *	89,660.8	5.27	85,394.0	5.21	87,147.1	5.28	79,222.6	4.23	68,357.9	3.39
Group *	1,318,492.8	77.52	1,320,057.2	80.55	1,216,145.2	73.61	1,384,592.6	73.89	1,485,512.1	73.77
Accident *	215,779.1	12.69	132,406.5	8.08	182,018.3	11.02	110,116.6	5.88	105,417.3	5.24
Health *					43,655.8	2.64	141,951.1	7.57	105,508.6	5.24
Variable	76,810.9	4.52	100,869.0	6.16	123,158.5	7.45	157,888.8	8.43	248,867.4	12.36
Microinsurance	273,490.2	16.08	237,130.8	14.47	134,707.3	8.15	305,098.4	16.28	315,397.6	15.66
Migrant Workers Insurance	159,327.2	9.37	260,127.0	15.87	306,238.1	18.54	193,866.9	10.35	200,024.8	9.93
<b>Forfeiture Rate - Lapsation Rate</b>		<b>3.90</b>		<b>3.36</b>		<b>3.51</b>		<b>4.75</b>		<b>5.20</b>
<b>Surrender Rate</b>		<b>2.40</b>		<b>2.66</b>		<b>2.85</b>		<b>2.26</b>		<b>2.73</b>

\* Inclusive of microinsurance and migrant workers insurance businesses

\*\* May be overstated as it may include multiple policies of individuals from two or more companies

## LIFE INSURANCE

	2015	%	2016	%	2017	%	2018	%	2019	%
<b>IN FORCE AT THE END OF THE YEAR</b>										
<b>Number of Policies</b>	<b>4,426,405</b>	<b>100.00</b>	<b>4,798,038</b>	<b>100.00</b>	<b>5,174,433</b>	<b>100.00</b>	<b>5,789,822</b>	<b>100.00</b>	<b>6,501,899</b>	<b>100.00</b>
Ordinary *	2,331,634	52.68	2,270,908	47.33	2,248,038	43.44	2,194,072	37.90	2,217,336	34.10
Group *	479,621	10.83	467,066	9.73	470,180	9.09	473,615	8.18	472,728	7.27
Accident *	115,039	2.60	195,837	4.08	146,304	2.82	172,049	2.97	281,747	4.33
Health *					19,445	0.38	65,061	1.12	51,571	0.79
Variable	1,500,111	33.89	1,864,227	38.86	2,290,466	44.27	2,885,025	49.83	3,478,517	53.51
<i>Microinsurance</i>	9,077	0.21	7,234	0.15	13,110	0.25	17,260	0.30	19,714	0.30
<i>Migrant Workers Insurance</i>	3,586	0.08	3,200	0.07	4,139	0.08	4,063	0.07	4,160	0.06
<b>Number of Insured Lives**</b>	<b>24,882,872</b>	<b>100.00</b>	<b>29,645,275</b>	<b>100.00</b>	<b>34,522,207</b>	<b>100.00</b>	<b>39,403,013</b>	<b>100.00</b>	<b>45,194,095</b>	<b>100.00</b>
Ordinary *	2,268,529	9.12	2,214,922	7.47	2,195,377	6.36	2,140,363	5.43	2,162,303	4.78
Group *	19,682,403	79.10	23,509,847	79.30	28,035,008	81.21	32,212,062	81.75	37,048,139	81.98
Accident *	1,532,198	6.16	2,165,654	7.31	1,454,616	4.22	1,502,483	3.81	1,699,200	3.76
Health *					671,111	1.94	824,137	2.09	989,804	2.19
Variable	1,399,742	5.62	1,754,852	5.92	2,166,095	6.27	2,723,968	6.92	3,294,649	7.29
<i>Microinsurance</i>	4,982,275	20.02	7,300,193	24.63	9,161,972	26.54	11,285,684	28.64	14,018,366	31.02
<i>Migrant Workers Insurance</i>	1,056,834	4.25	935,982	3.16	1,063,626	3.08	958,399	2.43	939,008	2.08
<b>( P million )</b>										
<b>Sum Assured</b>	<b>5,332,533.1</b>	<b>100.00</b>	<b>5,840,032.1</b>	<b>100.00</b>	<b>7,297,359.1</b>	<b>100.00</b>	<b>7,864,401.0</b>	<b>100.00</b>	<b>9,114,546.6</b>	<b>100.00</b>
Ordinary *	872,135.1	16.35	858,918.4	14.71	857,101.3	11.74	855,212.5	10.88	938,610.5	10.30
Group *	3,242,902.0	60.81	3,550,648.2	60.80	4,663,670.7	63.91	4,752,707.4	60.43	4,957,157.3	54.39
Accident *	259,830.7	4.87	256,449.7	4.39	229,822.1	3.15	216,098.5	2.75	218,154.2	2.39
Health *					67,660.2	0.93	155,813.1	1.98	235,233.1	2.58
Variable	957,665.3	17.96	1,174,015.8	20.10	1,479,104.8	20.27	1,884,569.5	23.96	2,765,391.5	30.34
<i>Microinsurance</i>	333,732.7	6.26	336,276.3	5.76	440,785.6	6.04	507,023.0	6.45	495,391.8	5.44
<i>Migrant Workers Insurance</i>	477,254.6	8.95	513,259.9	8.79	525,635.9	7.20	516,566.9	6.57	499,094.7	5.48
<b>LEGAL POLICY RESERVES</b>	<b>315,145.1</b>	<b>100.00</b>	<b>333,247.6</b>	<b>100.00</b>	<b>360,611.6</b>	<b>100.00</b>	<b>310,245.7</b>	<b>100.00</b>	<b>344,060.0</b>	<b>100.00</b>
Domestic	121,894.9	38.68	127,523.3	38.27	134,863.3	37.40	116,099.2	37.42	133,281.2	38.74
Foreign	193,250.2	61.32	205,724.3	61.73	225,748.3	62.60	194,146.5	62.58	210,778.8	61.26
<b>PREMIUM INCOME</b>	<b>188,818.2</b>	<b>100.00</b>	<b>182,855.2</b>	<b>100.00</b>	<b>202,771.5</b>	<b>100.00</b>	<b>230,111.0</b>	<b>100.00</b>	<b>234,212.8</b>	<b>100.00</b>
Ordinary *	33,440.9	17.71	31,216.7	17.07	29,987.2	14.79	30,220.7	13.13	31,903.2	13.62
Group *	11,541.4	6.11	13,804.7	7.55	16,440.5	8.11	18,797.9	8.17	20,714.5	8.85
Accident *	5,148.0	2.73	6,085.3	3.33	1,616.4	0.80	1,706.6	0.75	2,000.8	0.85
Health *					5,772.6	2.84	7,576.3	3.29	9,500.8	4.06
Variable	138,687.9	73.45	131,748.5	72.05	148,954.8	73.46	171,809.5	74.66	170,093.5	72.62
<i>Microinsurance</i>	1,711.9	0.91	1,803.8	0.99	2,450.0	1.21	2,661.6	1.16	2,723.5	1.16
<i>Migrant Workers Insurance</i>	551.0	0.29	592.5	0.32	546.0	0.27	469.2	0.20	482.4	0.21
<b>PARTICIPATION IN PREMIUM INCOME</b>	<b>188,818.2</b>	<b>100.00</b>	<b>182,855.2</b>	<b>100.00</b>	<b>202,771.5</b>	<b>100.00</b>	<b>230,111.0</b>	<b>100.00</b>	<b>234,212.8</b>	<b>100.00</b>
Domestic	73,123.0	38.73	65,142.7	35.63	71,958.6	35.49	83,365.2	36.23	83,391.8	35.61
Foreign	115,695.20	61.27	117,712.5	64.37	130,812.9	64.51	146,745.8	63.77	150,821.0	64.39

\* Inclusive of microinsurance and migrant workers insurance businesses

\*\* May be overstated as it may include multiple policies of individuals from two or more companies

## LIFE INSURANCE

( P million )

	2015	%	2016	%	2017	%	2018	%	2019	%
<b>BENEFIT PAYMENTS</b>										
<b>By Type of Plan</b>	<b>49,964.7</b>	<b>100.00</b>	<b>53,834.3</b>	<b>100.00</b>	<b>64,828.0</b>	<b>100.00</b>	<b>70,903.4</b>	<b>100.00</b>	<b>82,796.0</b>	<b>100.00</b>
Ordinary *	34,929.3	69.91	36,063.9	66.99	29,937.1	46.18	32,696.0	46.11	36,022.0	43.51
Group *	5,994.3	12.00	6,800.7	12.63	8,674.4	13.38	9,277.7	13.08	10,575.6	12.77
Accident *	2,881.7	5.77	3,220.8	5.98	3,915.6	6.04	350.6	0.49	485.5	0.59
Health *							4,443.5	6.28	5,239.9	6.33
Variable	6,159.4	12.32	7,748.9	14.40	22,300.9	34.40	24,135.6	34.04	30,473.0	36.80
<i>Microinsurance</i>	<i>953.8</i>	<i>1.91</i>	<i>981.2</i>	<i>1.82</i>	<i>1,159.2</i>	<i>1.79</i>	<i>958.1</i>	<i>1.35</i>	<i>1,271.0</i>	<i>1.54</i>
<i>Migrant Workers Insurance</i>	<i>101.3</i>	<i>0.20</i>	<i>90.8</i>	<i>0.17</i>	<i>126.8</i>	<i>0.20</i>	<i>75.9</i>	<i>0.11</i>	<i>77.9</i>	<i>0.09</i>
<b>Benefit Payments</b>	<b>49,964.7</b>	<b>100.00</b>	<b>53,834.3</b>	<b>100.00</b>	<b>64,828.0</b>	<b>100.00</b>	<b>70,903.4</b>	<b>100.00</b>	<b>82,796.0</b>	<b>100.00</b>
Death Benefits	9,523.4	19.06	9,925.1	18.44	13,416.4	20.70	13,791.8	19.45	15,411.1	18.61
Matured policies	12,098.9	24.22	16,101.4	29.91	15,359.2	23.69	18,935.9	26.71	17,472.9	21.10
Annuity benefits	1.3	0.00	1.2	0.00	2.6	0.00	1.9	0.00	2.7	0.01
Disability benefits	3,260.9	6.53	520.2	0.97	622.1	0.96	707.9	1.00	601.0	0.73
Surrender benefits	10,522.5	21.06	12,512.1	23.24	14,675.6	22.64	24,698.7	34.83	32,487.6	39.24
Benefits under accidents and health policies	2,814.9	5.63	3,375.3	6.27	4,085.0	6.30	5,213.1	7.35	6,090.5	7.36
Benefits under supplementary contracts	5,947.4	11.90	6,392.4	11.87	2,443.5	3.77	2,509.2	3.54	5,483.2	6.62
Policy dividends	4,660.7	9.33	3,894.6	7.23	1,127.8	1.74	3,819.2	5.39	4,142.9	5.00
Others	1,134.7	2.27	1,112.0	2.07	13,095.8	20.20	1,225.7	1.73	1,104.1	1.33
<b>UNDERWRITING RESULTS</b>										
Premium income less increase/(decrease) in reserves	157,166.7		165,885.6		187,843.0		209,634.5		211,017.1	
Benefits Paid	49,964.7		53,834.3		64,828.0		70,903.4		82,796.0	
Net Commission	(15,362.5)		(16,998.3)		(18,746.6)		(21,816.1)		(24,253.6)	
Other Underwriting income/(expense)	(89,691.0)		(91,468.7)		(82,348.9)		(88,204.5)		(60,034.4)	
Underwriting gain/(loss)	2,148.5		3,584.3		21,919.5		28,710.5		43,933.1	
<i>Underwriting gain/(loss) as a % of premium income</i>		<i>1.14</i>		<i>1.96</i>		<i>10.81</i>		<i>12.48</i>		<i>18.76</i>
<b>OPERATING RESULTS</b>										
Underwriting gain/(loss)	2,148.5		3,584.3		21,919.5		28,710.5		43,933.1	
Gross investment income	32,561.8		33,576.4		34,754.0		36,469.7		36,859.1	
Operating expenses	12,704.9		18,636.4		27,377.1		36,296.9		41,944.7	
Net income before income tax	22,005.4		18,524.3		29,296.4		28,883.3		38,847.5	
Income Tax	761.0		803.7		1,198.8		2,590.8		2,209.8	
Net income after tax	21,244.4		17,720.6		28,097.6		26,292.5		36,637.7	

\* Inclusive of microinsurance and migrant workers insurance businesses

r revised figures

## NON-LIFE INSURANCE

( P million )	2015	%	2016	%	2017	%	2018	%	2019 r	%
<b>RISKS WRITTEN</b>										
Direct Business	88,306,997.1		206,508,769.6		167,017,915.5		160,552,393.6	r	161,776,857.9	
Cessions from Direct Business	39,152,125.7		76,731,728.3		103,247,937.8		100,480,277.0		71,701,213.1	
Assumed Risks	9,082,073.2		13,469,912.0		17,976,842.9		16,921,213.7	r	9,458,369.9	
Gross Risks *	88,687,355.9		207,255,535.2		167,573,659.4		163,442,034.5	r	162,863,614.7	
Retrocessions	5,956,233.9		7,858,776.7		9,966,725.1		7,561,645.1		4,505,361.0	
Net Risks	52,280,710.7		134,751,154.3		70,447,246.9		69,431,685.2	r	95,028,653.7	
<b>PREMIUMS WRITTEN</b>										
Direct Business	62,706.9		68,838.2		75,522.1		83,203.4		90,095.3	
Cessions from Direct Business	30,664.2		32,304.7		32,938.1		36,785.3	r	42,427.6	
Assumed Premiums	8,289.7		8,146.4		8,507.5		9,123.9	r	10,868.5	
Gross Premiums *	63,635.5		69,708.7		76,548.1		84,423.6		91,035.6	
Retrocessions	4,694.6		4,220.5		4,641.4		4,460.2		4,675.9	
Net Premiums	35,637.8		40,459.4		46,450.3		51,081.8	r	53,860.3	
<b>GROSS PREMIUMS / BY LINE</b>	<b>63,635.5</b>	<b>100.00</b>	<b>69,708.8</b>	<b>100.00</b>	<b>76,548.1</b>	<b>100.00</b>	<b>84,423.6</b>	<b>100.00</b>	<b>91,035.6</b>	<b>100.00</b>
									<b>0.0</b>	
Fire	21,975.8	34.53	23,039.7	33.05	24,997.9	32.66	27,729.1	32.85	29,510.5	32.42
<i>Microinsurance</i>	53.1	0.24	14.9	0.06	16.8	0.07	20.7	0.07	24.0	0.08
Marine	5,798.7	9.11	5,717.1	8.20	5,971.7	7.80	6,389.0	7.57	6,755.8	7.42
Motor Car	19,673.0	30.92	23,008.2	33.01	27,118.6	35.43	28,415.0	33.66	30,336.0	33.32
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	-	-
Casualty	13,406.3	21.07	14,812.0	21.25	15,018.8	19.62	17,396.3	20.61	19,471.7	21.39
<i>Microinsurance</i>	358.2	2.67	631.6	4.26	848.0	5.65	1,093.0	6.28	1,294.2	6.65
<i>Migrant Workers Insurance</i>	936.6	6.99	881.0	5.95	842.1	5.61	793.7	4.56	771.9	3.96
Suretyship	2,781.7	4.37	3,131.8	4.49	3,441.1	4.50	4,494.2	5.32	4,961.6	5.45
Life for PR	-	-	-	-	-	-	-	-	-	-
<b>NET PREMIUMS / BY LINE</b>	<b>35,637.8</b>	<b>100.00</b>	<b>40,459.4</b>	<b>100.00</b>	<b>46,450.1</b>	<b>100.00</b>	<b>51,081.8</b>	<b>100.00</b>	<b>53,860.3</b>	<b>100.00</b>
Fire	5,507.9	15.46	6,089.8	15.05	6,344.9	13.66	6,635.5	r	5,812.5	10.79
<i>Microinsurance</i>	53.0	0.96	13.3	0.22	10.9	0.17	18.7	0.28	21.5	0.37
Marine	1,909.9	5.36	1,834.7	4.53	2,003.2	4.31	1,975.9	r	2,135.6	3.97
Motor Car	18,238.0	51.18	21,058.6	52.05	24,609.8	52.98	26,539.1	r	28,193.5	52.35
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	-	-
Casualty	7,384.9	20.72	8,519.3	21.06	10,277.6	22.13	11,804.4	r	13,228.4	24.56
<i>Microinsurance</i>	304.6	4.12	612.4	7.19	777.9	7.57	1,093.0	r	1,178.0	8.91
<i>Migrant Workers Insurance</i>	559.5	7.58	574.1	6.74	727.6	7.08	793.7	r	636.6	4.81
Suretyship	2,597.1	7.29	2,957.0	7.31	3,214.6	6.92	4,126.9	r	4,490.3	8.34
Life for PR	-	-	-	-	-	0.00	-	0.00	-	0.00
<b>PARTICIPATION IN NET PREMIUMS WRITTEN</b>	<b>35,637.8</b>	<b>100.00</b>	<b>40,459.4</b>	<b>100.00</b>	<b>46,450.1</b>	<b>100.00</b>	<b>51,081.8</b>	<b>100.00</b>	<b>53,860.3</b>	<b>100.00</b>
Domestic	32,040.9	89.91	34,146.4	84.40	36,109.2	77.74	40,429.3	r	42,922.4	79.69
Foreign	3,596.9	10.09	6,313.0	15.60	10,340.9	22.26	10,652.5	r	10,937.9	20.31

\* Direct Business and Reinsurance accepted from unauthorized companies.

r Revised Figures (2019 aggregates included the companies not accounted in the preliminary figures; adjustments made for 2018 figures)

## NON-LIFE INSURANCE

( P million )	2015	%	2016	%	2017	%	2018	%	2019 <sup>r</sup>	%
<b>PREMIUMS LIABILITIES*</b>	<b>16,102.2</b>		<b>20,718.8</b>		<b>36,110.9</b>		<b>39,176.5</b>		<b>43,443.5</b>	
<b>CLAIMS LIABILITIES</b>					<b>61,256.8</b>		<b>61,060.9</b>		<b>67,561.9</b>	
<b>PREMIUMS EARNED</b>	<b>33,478.3</b>	<b>100.00</b>	<b>38,217.5</b>	<b>100.00</b>	<b>43,409.9</b>	<b>100.00</b>	<b>49,370.2</b>	<b>100.00</b>	<b>53,323.5</b>	<b>100.00</b>
Fire & Allied Perils	4,927.6	14.72	5,840.3	15.28	6,217.9	14.32	6,104.5	12.36	7,197.9	13.50
<i>Microinsurance</i>	58.5	1.19	28.9	0.49	8.9	0.14	17.2	0.28	22.1	0.31
Marine, Aviation or Transit	1,912.6	5.71	1,845.7	4.83	1,865.5	4.30	1,975.4	4.00	2,175.0	4.08
Motor Car	17,228.9	51.46	19,540.0	51.13	22,568.0	51.99	25,645.9	51.95	27,216.5	51.04
<i>Microinsurance</i>	0.0	-	0.0	-	0.0	-	-	-	-	-
Casualty	7,009.3	20.94	8,006.9	20.95	9,780.5	22.53	11,644.8	23.59	12,601.5	23.63
<i>Microinsurance</i>	246.5	3.52	444.0	5.55	662.8	6.78	897.6	7.71	1,125.1	8.93
<i>Migrant Workers Insurance</i>	524.8	7.49	570.0	7.12	559.8	5.72	719.0	6.17	630.0	5.00
Suretyship	2,399.9	7.17	2,984.6	7.81	2,978.0	6.86	3,999.6	8.10	4,132.6	7.75
Life	-	-	-	-	-	-	-	-	-	-
<b>CLAIMS INCURRED / LOSS RATIO</b>	<b>13,245.4</b>	<b>39.56</b>	<b>16,377.3</b>	<b>42.85</b>	<b>18,463.8</b>	<b>42.53</b>	<b>21,495.6</b>	<b>43.54</b>	<b>25,141.2</b>	<b>47.15</b>
Fire & Allied Perils	2,318.2	47.05	3,293.8	56.40	3,082.4	49.57	4,381.3	71.77	5,145.7	71.49
<i>Microinsurance</i>	53.8	91.97	(0.3)	(1.04)	10.0	112.36	8.3	48.26	16.9	76.47
Marine, Aviation or Transit	534.1	27.93	478.6	25.93	636.8	34.14	618.0	31.28	469.4	21.58
Motor Car	7,998.1	46.42	9,744.9	49.87	10,992.3	48.71	12,496.8	48.73	14,982.0	55.05
Casualty	2,158.9	30.80	2,739.4	34.21	3,549.9	36.30	3,833.7	32.92	4,299.7	34.12
<i>Microinsurance</i>	42.6	17.28	96.1	21.64	134.1	20.23	242.8	27.05	285.5	25.38
<i>Migrant Workers Insurance</i>	158.2	30.14	289.7	50.82	295.7	52.82	429.6	59.75	359.0	56.98
Suretyship	236.1	9.84	120.6	4.04	202.4	6.80	165.8	4.15	244.4	5.91
Life	-	-	-	-	-	-	-	-	-	-
<b>UNDERWRITING RESULTS</b>										
Premiums Earned	33,478.3		38,217.4		43,409.9		49,370.2		53,323.5	
Claims Incurred	13,245.4		16,377.3		18,463.8		21,495.6		25,141.2	
Loss Adjustment Expenses	429.2		312.9		330.5		297.5		361.6	
Net Commission	(6,606.6)		(7,243.7)		(7,966.5)		(9,209.8)		(10,059.9)	
Other Underwriting Income / (Expense)	(2,053.8)		(2,504.6)		(2,856.4)		(3,901.8)		(4,266.0)	
Underwriting gain / (loss)	11,143.3		11,778.9		13,792.7		14,465.5		13,494.8	
<i>Underwriting gain as % to Premiums Earned</i>		33.29		30.82		31.77		29.30		25.31
<b>OPERATING RESULTS</b>										
Underwriting gain / (loss)	11,143.3		11,778.9		13,792.7		14,465.5		13,494.8	
Gross Investment Income	1,858.1		2,084.3		2,282.2		2,715.0		3,616.0	
Operating Expenses	9,611.6		10,352.9		12,093.7		12,728.0		12,774.6	
Net Income Before Income Tax	3,389.8		3,510.3		3,981.2		4,452.6		4,336.2	
Income Tax	842.7		507.9		772.6		898.8		1,042.7	
Net Income After Tax	2,547.1		3,002.4		3,208.6		3,553.8		3,293.5	

\* 2015-2016 previously referred as Reserve for Unearned Premiums

<sup>r</sup> Revised Figures ( 2019 aggregates included the companies not accounted in the preliminary figures )



**PROFESSIONAL REINSURER**

( P million )

	2015	%	2016	%	2017	%	2018	%	2019	%
<b>RISKS WRITTEN</b>										
Direct Business	-		-		-		-		-	
Cessions from Direct Business	-		-		-		-		-	
Assumed Risks	2,037,091.7		3,266,128.0		1,332,848.6		2,515,404.2		2,029,314.4	
Gross Risks *	23,072.1		637,022.2		46,958.4		(1,522.4)		6,583.8	
Cessions from Assumed Business	1,306,029.7		2,393,446.5		406,563.9		1,009,492.4		750,959.0	
Net Risks	731,062.0		1,509,703.8		926,284.7		1,505,911.9		1,278,355.4	
<b>PREMIUMS WRITTEN</b>										
Direct Business	-		-		-		-		-	
Cessions from Direct Business	-		-		-		-		-	
Assumed Premiums	2,182.4		3,383.9		3,205.1		3,682.9		4,338.5	
Gross Premiums *	23.6		736.9		77.5		(0.3)		11.3	
Cessions from Assumed Business	1,254.4		1,690.7		841.4		1,106.7		1,064.2	
Net Premiums	927.9		1,693.2		2,363.7		2,576.2		3,274.3	
<b>GROSS PREMIUMS / BY LINE</b>	<b>23.6</b>	<b>100.0</b>	<b>736.9</b>	<b>100.0</b>	<b>77.5</b>	<b>100.0</b>	<b>(0.3)</b>	<b>100.0</b>	<b>11.2</b>	<b>100.0</b>
Fire	6.6	28.0	172.1	23.4	21.2	27.4	1.1	(366.7)	6.6	58.9
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	0.0	-
Marine	2.2	9.3	20.8	2.8	2.0	2.6	0.4	(133.3)	0.3	2.7
Motor Car	0.8	3.4	67.7	9.2	3.6	4.7	0.3	(100.0)	1.6	14.3
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	0.0	-
Casualty	0.5	2.1	477.2	64.8	40.9	52.8	(0.6)	200.0	2.7	24.1
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	0.0	-
<i>Migrant Workers Insurance</i>	-	-	-	-	-	-	-	-	0.0	-
Suretyship	-	-	-	-	5.2	6.7	1.0	(333.3)	0.0	-
Life for PR	13.5	57.2	(0.9)	(0.1)	4.6	5.9	(2.5)	833.3	0.0	-
<b>NET PREMIUMS / BY LINE</b>	<b>927.9</b>	<b>100.0</b>	<b>1,693.2</b>	<b>100.0</b>	<b>2,363.7</b>	<b>100.0</b>	<b>2,576.2</b>	<b>100.0</b>	<b>3,274.3</b>	<b>100.0</b>
Fire	188.4	20.30	511.6	30.21	920.0	38.92	901.7	35.00	1,396.5	42.65
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	0.0	-
Marine	48.5	5.23	(57.2)	(3.38)	67.2	2.84	36.1	1.40	38.2	1.17
Motor Car	91.2	9.83	156.3	9.23	330.6	13.99	523.5	20.32	356.7	10.89
<i>Microinsurance</i>	-	-	0.0	-	-	-	-	-	0.0	-
Casualty	332.9	35.88	763.8	45.11	488.1	20.65	559.8	21.73	435.0	13.29
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	0.0	-
<i>Migrant Workers Insurance</i>	-	-	-	-	-	-	-	-	0.0	-
Suretyship	-	-	45.0	2.66	54.9	2.32	46.9	1.82	54.6	1.67
Life for PR	266.9	28.76	273.7	16.16	502.9	21.28	508.2	19.73	993.3	30.34
<b>PARTICIPATION IN NET PREMIUMS WRITTEN</b>	<b>927.9</b>	<b>100.0</b>	<b>1,693.2</b>	<b>100.0</b>	<b>2,363.6</b>	<b>100.0</b>	<b>2,576.2</b>	<b>100.0</b>	<b>3,274.3</b>	<b>100.0</b>
Domestic	927.9	100.00	1,693.2	100.00	2,363.6	100.00	2,576.2	100.00	3,274.3	100.00
Foreign	-	-	-	-	-	-	-	-	-	-

\* Direct Business and Reinsurance accepted from unauthorized companies.

**PROFESSIONAL REINSURER**

( P million )

	2015	%	2016	%	2017	%	2018	%	2019	%
<b>PREMIUMS LIABILITIES*</b>	<b>538.1</b>		<b>1,337.2</b>		<b>1,339.8</b>		<b>1,564.6</b>		<b>1,768.2</b>	
<b>CLAIMS LIABILITIES</b>					<b>6,343.6</b>		<b>6,234.7</b>		<b>6,552.0</b>	
<b>PREMIUMS EARNED</b>	<b>900.4</b>	<b>100.00</b>	<b>1,288.9</b>	<b>100.00</b>	<b>2,169.2</b>	<b>100.00</b>	<b>2,566.3</b>	<b>100.00</b>	<b>3,193.2</b>	<b>100.00</b>
Fire & Allied Perils	227.8	25.30	349.8	27.14	746.1	34.40	924.6	36.03	1,306.0	40.90
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	-	-
Marine, Aviation or Transit	45.3	5.03	(61.2)	(4.75)	70.6	3.25	37.9	1.48	41.8	1.31
Motor Car	94.0	10.44	120.0	9.31	280.3	12.92	471.0	18.35	368.8	11.55
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	-	-
Casualty	280.2	31.12	577.0	44.77	530.5	24.46	603.7	23.52	484.6	15.18
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-	-	-	-	-	-	-
Suretyship	-	-	44.5	3.45	55.8	2.57	47.8	1.86	52.8	1.65
Life	253.1	28.11	258.8	20.08	485.9	22.40	481.3	18.75	939.2	29.41
<b>CLAIMS INCURRED / LOSS RATIO</b>	<b>509.9</b>	<b>56.63</b>	<b>524.0</b>	<b>40.65</b>	<b>1,072.1</b>	<b>49.42</b>	<b>1,118.7</b>	<b>43.59</b>	<b>2,088.2</b>	<b>65.40</b>
Fire & Allied Perils	175.7	77.13	112.3	32.10	638.3	85.55	446.7	48.31	1,136.2	87.00
<i>Microinsurance</i>	-	-	-	-	0.0	-	-	-	-	-
Marine, Aviation or Transit	57.9	127.81	(8.0)	13.07	(68.1)	(96.46)	(9.6)	(25.33)	14.7	35.17
Motor Car	53.2	56.60	31.2	26.00	103.6	36.96	180.3	38.28	223.7	60.66
Casualty	92.1	32.87	236.4	40.97	274.6	51.76	495.1	82.01	691.1	142.61
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-	-	-	-	-	-	-
Suretyship	-	-	22.2	49.89	(56.6)	(101.43)	6.2	12.97	22.5	42.61
Life	131.0	51.76	129.9	50.19	180.3	37.11	-	-	-	-
<b>UNDERWRITING RESULTS</b>										
Premiums Earned	900.4		1,288.9		2,169.2		2,566.3		3,193.2	
Claims Incurred	509.9		524.0		1,072.1		1,118.7		2,088.2	
Loss Adjustment Expenses	14.3		0.0		(4.3)		(1.0)		0.0	
Net Commission	(240.6)		(474.4)		(578.6)		(735.8)		(962.7)	
Other Underwriting Income / (Expense)	(16.2)		(235.9)		(321.1)		(563.4)		(5.9)	
Underwriting gain / (loss)	119.4		54.6		201.7		149.4		136.4	
<i>Underwriting gain as % to</i>										
<i>Premiums Earned</i>		13.26		4.24		9.30		5.82		4.27
<b>OPERATING RESULTS</b>										
Underwriting gain / (loss)	119.4		54.6		201.7		149.4		136.4	
Gross Investment Income	503.3		281.0		319.8		268.3		358.5	
Operating Expenses	433.6		355.9		416.9		268.5		302.4	
Net Income Before Income Tax	189.1		(20.3)		104.6		149.2		217.2	
Income Tax	10.0		15.6		54.5		-		60.5	
Net Income After Tax	179.1		(35.9)		50.1		149.2		156.7	

\* 2013-2016 previously referred as Reserve for Unearned Premiums

**GOVERNMENT SERVICE INSURANCE SYSTEM**

	2015	2016	2017	2018	2019
<b>(P million)</b>					
<b>ASSETS *</b>	<b>958,385.2</b>	<b>1,013,046.5</b>	<b>1,102,523.2</b>	<b>1,135,289.2</b>	<b>1,314,733.5</b>
Life	924,894.0	978,052.5	1,064,095.0	1,094,667.8	1,270,199.2
Non-Life	33,491.2	34,994.0	38,428.2	40,621.4	44,534.3
<b>LIABILITIES *</b>	<b>892,780.6</b>	<b>955,455.0</b>	<b>1,035,925.5</b>	<b>1,101,872.5</b>	<b>1,208,101.9</b>
Life	883,195.0	947,225.6	1,026,547.3	1,091,728.5	1,197,709.4
Non-Life	9,585.6	8,229.4	9,378.2	10,144.0	10,392.5
<b>NETWORTH *</b>	<b>65,604.6</b>	<b>57,591.5</b>	<b>66,597.7</b>	<b>33,416.7</b>	<b>106,631.6</b>
Life	41,699.0	30,826.9	37,547.7	2,939.3	72,489.8
Non-Life	23,905.6	26,764.6	29,050.0	30,477.4	34,141.8
<b>INVESTMENTS</b>	<b>905,995.2</b>	<b>958,850.4</b>	<b>1,032,517.1</b>	<b>1,075,716.8</b>	<b>1,245,653.1</b>
Life	879,187.3	928,844.8	1,001,436.3	1,040,232.9	1,206,568.2
Non-Life	26,807.9	30,005.6	31,080.8	35,483.9	39,084.9
<b>PREMIUMS</b>	<b>89,317.9</b>	<b>96,561.0</b>	<b>106,160.8</b>	<b>118,694.5</b>	<b>132,305.9</b>
Life	86,250.2	94,004.4	103,436.9	115,084.2	126,559.4
Non-Life	3,067.7	2,556.6	2,723.9	3,610.3	5,746.5
<b>Number of Members</b>	<b>1,477,858</b>	<b>1,855,670</b>	<b>2,031,245</b>	<b>2,131,520</b>	<b>2,226,194</b>

**MUTUAL BENEFIT ASSOCIATIONS ( MBAs )**

	2015	2016	2017	2018	2019 r
<b>(P million)</b>					
<b>ASSETS *</b>	<b>60,988.6</b>	<b>67,958.1</b>	<b>75,738.1</b>	<b>86,393.4</b>	<b>98,439.1</b>
Microinsurance MBAs	10,699.2	12,587.1	15,416.6	19,377.3	25,331.8
Regular MBAs	50,289.4	55,371.0	60,321.5	67,016.1	73,107.3
<b>LIABILITIES *</b>	<b>39,333.3</b>	<b>43,208.0</b>	<b>46,131.0</b>	<b>51,610.1</b>	<b>60,352.0</b>
Microinsurance MBAs	8,137.7	9,477.1	11,609.6	14,540.5	18,848.5
Regular MBAs	31,195.6	33,730.9	34,521.4	37,069.6	41,503.5
<b>MEMBER'S EQUITY *</b>	<b>21,655.4</b>	<b>24,750.1</b>	<b>29,607.1</b>	<b>34,783.3</b>	<b>38,087.1</b>
Microinsurance MBAs	2,561.6	3,110.0	3,807.1	4,836.8	6,483.3
Regular MBAs	19,093.8	21,640.1	25,800.0	29,946.5	31,603.8
<b>GUARANTY FUND</b>	<b>877.9</b>	<b>848.9</b>	<b>855.4</b>	<b>975.1</b>	<b>1,143.5</b>
Microinsurance MBAs	442.1	450.3	468.3	551.4	675.9
Regular MBAs	435.8	398.6	387.1	423.7	467.6
<b>INVESTMENTS</b>	<b>53,126.8</b>	<b>63,107.0</b>	<b>63,594.8</b>	<b>63,465.2</b>	<b>90,151.8</b>
Microinsurance MBAs	10,466.1	11,529.3	14,730.9	18,890.8	22,728.6
Regular MBAs	42,660.7	51,577.7	48,863.9	44,574.4	67,423.2
<b>PREMIUMS</b>	<b>6,877.3</b>	<b>7,665.0</b>	<b>8,812.5</b>	<b>10,923.9</b>	<b>12,112.6</b>
Microinsurance MBAs	2,460.9	2,999.4	3,893.4	4,703.5	5,314.1
Regular MBAs	4,416.4	4,665.6	4,919.1	6,220.4	6,798.5
<b>NET SURPLUS/DEFICIT</b>	<b>3,113.9</b>	<b>3,102.2</b>	<b>4,904.4</b>	<b>5,109.2</b>	<b>6,041.1</b>
Microinsurance MBAs	544.8	539.0	794.0	1,093.7	1,458.8
Regular MBAs	2,569.1	2,563.2	4,110.4	4,015.5	4,582.3
<b>Number of Licensed MBAs</b>	<b>34</b>	<b>34</b>	<b>35</b>	<b>35</b>	<b>35</b>
Microinsurance MBAs	22	22	23	23	23
Regular MBAs	12	12	12	12	12
<b>Number of Members****</b>	<b>4,641,848</b>	<b>5,453,400</b>	<b>6,437,188</b>	<b>7,257,604</b>	<b>8,711,604</b>
<b>Number of Dependents****</b>	<b>12,408,088</b>	<b>12,604,152</b>	<b>14,007,563</b>	<b>16,321,022</b>	<b>18,190,452</b>

**PRE - NEED INDUSTRY**

	2015	2016	2017	2018	2019 r
<b>(P million)</b>					
<b>ASSETS *</b>	<b>115,614.4</b>	<b>114,936.6</b>	<b>115,751.1</b>	<b>121,391.9</b>	<b>131,534.9</b>
<b>LIABILITIES *</b>	<b>99,253.7</b>	<b>101,377.8</b>	<b>99,522.9</b>	<b>103,867.3</b>	<b>113,278.1</b>
<b>NET WORTH *</b>	<b>16,360.7</b>	<b>13,558.8</b>	<b>16,228.2</b>	<b>17,524.6</b>	<b>18,256.8</b>
<b>PAID-UP CAPITAL</b>	<b>3,875.7</b>	<b>3,850.7</b>	<b>3,643.6</b>	<b>3,462.1</b>	<b>3,650.2</b>
<b>TRUST FUND</b>	<b>98,524.3</b>	<b>99,046.7</b>	<b>99,207.1</b>	<b>102,753.2</b>	<b>111,442.7</b>
<b>PRE-NEED RESERVES **</b>	<b>95,110.4</b>	<b>96,963.8</b>	<b>95,422.9</b>	<b>98,375.3</b>	<b>107,361.9</b>
<b>TRUST FUND vs. PRE-NEED RESERVES</b> <i>(Trust Fund less Pre-Need Reserves)</i>	<b>3,413.9</b>	<b>2,082.9</b>	<b>3,784.2</b>	<b>4,377.9</b>	<b>4,080.8</b>
<i>Surplus</i>	<b>4,328.6</b>	<b>2,796.9</b>	<b>4,089.7</b>	<b>5,209.1</b>	<b>6,711.6</b>
<i>Deficit</i>	<b>(914.7)</b>	<b>(714.0)</b>	<b>(305.5)</b>	<b>(831.2)</b>	<b>(2,630.8)</b>
<b>INVESTMENTS</b>	<b>103,872.9</b>	<b>98,021.4</b>	<b>108,112.9</b>	<b>112,050.5</b>	<b>122,628.8</b>
<b>PREMIUMS</b>	<b>16,269.2</b>	<b>16,092.0</b>	<b>17,557.8</b>	<b>19,532.9</b>	<b>22,044.4</b>
<b>NET INCOME</b>	<b>1,462.8</b>	<b>1,791.7</b>	<b>362.9</b>	<b>2,382.9</b>	<b>(302.3)</b>
<b>Number of Licensed Pre-Need Cos. ***</b>	<b>17</b>	<b>18</b>	<b>17</b>	<b>16</b>	<b>17</b>
<i>  Servicing Companies</i>	<i>-</i>	<i>-</i>	<i>3</i>	<i>3</i>	<i>3</i>
<b>Number of Pre-Need Actuaries</b>	<b>6</b>	<b>9</b>	<b>8</b>	<b>6</b>	<b>6</b>
<b>Number of Pre-Need Sales Counselors</b>	<b>27,338</b>	<b>23,980</b>	<b>17,957</b>	<b>16,705</b>	<b>14,199</b>
<b>Number of Plans Sold</b>	<b>694,163</b>	<b>697,869</b>	<b>871,772</b>	<b>778,033</b>	<b>925,370</b>
<i>  Life</i>	<i>671,564</i>	<i>680,649</i>	<i>858,023</i>	<i>764,328</i>	<i>914,781</i>
<i>  Pension</i>	<i>21,684</i>	<i>16,328</i>	<i>13,052</i>	<i>12,859</i>	<i>9,710</i>
<i>  Education</i>	<i>915</i>	<i>892</i>	<i>697</i>	<i>846</i>	<i>879</i>

**HEALTH MAINTENANCE ORGANIZATIONS (HMOs) INDUSTRY**

	2016	2017	2018	2019 r
<b>(P million)</b>				
<b>ASSETS *</b>	<b>17,020.5</b>	<b>32,236.4</b>	<b>30,722.8</b>	<b>46,671.2</b>
<b>LIABILITIES *</b>	<b>14,611.6</b>	<b>26,809.2</b>	<b>24,380.1</b>	<b>39,192.6</b>
<b>NET WORTH *</b>	<b>2,408.9</b>	<b>5,427.2</b>	<b>6,342.7</b>	<b>7,478.6</b>
<b>PAID-UP CAPITAL</b>	<b>1,205.3</b>	<b>2,612.7</b>	<b>2,711.8</b>	<b>2,849.0</b>
<b>INVESTMENTS</b>	<b>N/A</b>	<b>12,453.7</b>	<b>8,726.4</b>	<b>15,575.4</b>
<b>MEMBERSHIP FEES</b>	<b>16,044.9</b>	<b>38,156.5</b>	<b>41,880.2</b>	<b>49,558.5</b>
<b>NET INCOME</b>	<b>356.3</b>	<b>736.5</b>	<b>1,756.9</b>	<b>1,417.6</b>
<b>Number of Licensed HMOs</b>	<b>16</b>	<b>29</b>	<b>31</b>	<b>32</b>
<b>Number of HMO Actuaries</b>		<b>12</b>	<b>14</b>	<b>14</b>
<b>Enrollment Data****</b>				
<b>Full-risk HMO Agreements</b>				
<i>  Number of Corporate Clients</i>	<i>N/A</i>	<i>106,756</i>	<i>107,311</i>	<i>113,763</i>
<i>  Number of Contracts/Policies</i>	<i>N/A</i>	<i>381,533</i>	<i>515,488</i>	<i>794,733</i>
<i>  Number of Members</i>	<i>N/A</i>	<i>3,661,606</i>	<i>4,113,044</i>	<i>4,666,926</i>
<i>  Number of Principals</i>	<i>N/A</i>	<i>2,141,714</i>	<i>2,512,467</i>	<i>2,894,761</i>
<i>  Number of Dependents</i>	<i>N/A</i>	<i>1,221,742</i>	<i>1,266,187</i>	<i>1,435,268</i>
<b>Administrative Services Only (ASO)</b>				
<i>  Number of Corporate Clients</i>	<i>N/A</i>	<i>987</i>	<i>1,127</i>	<i>1,459</i>
<i>  Number of Contracts/Policies</i>	<i>N/A</i>	<i>731</i>	<i>854</i>	<i>1,159</i>
<i>  Number of Enrollees</i>	<i>N/A</i>	<i>857,194</i>	<i>975,543</i>	<i>977,977</i>
<i>  Number of Principals</i>	<i>N/A</i>	<i>411,532</i>	<i>489,149</i>	<i>467,756</i>
<i>  Number of Dependents</i>	<i>N/A</i>	<i>305,579</i>	<i>353,024</i>	<i>303,613</i>

\* prior to verification by IC

\*\* Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code; revised figures from 2015-2018

\*\*\* inclusive of Servicing Companies

\*\*\*\* May be overstated as it may include multiple policies of individuals from two or more companies

r Revised Figures ( 2019 aggregates included the companies not accounted in the preliminary figures)