



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



HMO INDUSTRY PERFORMANCE

as of 31 March 2020

(Based on Submitted Unaudited Interim Financial Statements)

Health Maintenance Organizations	2020	2019	% Increase/ (Decrease)
1 Total Number of Licensed Companies	29	31	(6.45)
	(In Million Pesos)		
2 . Total Assets	₱ 50,511.2	₱ 44,039.2	14.70
3 . Total Liabilities	42,715.6	36,543.4	16.89
4 . Total Equity	7,795.6	7,495.7	4.00
5 . Total Capital Stock	2,667.3	2,897.7	(7.95)
6 . Total Revenues	13,169.1	12,896.7	2.11
7 . Total Net Income	797.6	937.8	(14.95)

Notes:

Aggregate data for Q1 2020 reflects the submitted reports of 22 out of 29 companies while 2019 data includes 29 submitted reports out of 31 companies.

Total Capital Stock 2020 data has been corrected.

HMO Statistics (First Quarter 2020)

Based on Unaudited Interim Financial Statements

Name of Company	Assets	Liabilities	Equities	Capital Stock	Revenues	Expenses	Net Income
1 Asalus Corporation (Intellicare)	12,802,043,846	11,465,633,980	1,336,409,865	500,040,000	3,773,977,846	3,630,924,516	143,053,330
2 Asian Care Health Systems, Inc.	<i>No Submission</i>						
3 Avega Managed Care, Inc.	1,034,585,198	788,377,435	246,207,764	100,000,000	109,724,972	98,031,955	11,693,018
4 CareHealth Plus Systems International	<i>No Submission</i>						
5 Carewell Health Systems, Inc.	<i>No Submission</i>						
6 Caritas Health Shield, Inc.	9,763,304,608	9,481,083,853	282,220,754	30,000,000	285,731,944	365,298,220	(79,566,276)
7 Cooperative Health Management Federation	<i>No Submission</i>						
8 Dynamic Care Corporation	<i>No Submission</i>						
9 Eastwest HealthCare, Inc.	345,256,269	306,499,019	38,757,249	50,000,000	199,559,217	197,030,410	2,528,807
10 Forticare Health Systems International, Inc.	111,578,988	11,572,838	100,006,150	100,000,000	21,785	604,350	(582,565)
11 Getwell Health Systems, Inc.	73,159,428	23,649,630	49,509,797	30,000,000	9,224,273	10,165,381	(941,108)
12 Health Care & Development Corporation of the Philippines	44,754,911	13,037,539	31,717,372	10,000,000	4,369,067	7,085,417	(2,716,350)
13 Health Maintenance, Inc.	461,323,472	247,312,298	214,011,174	150,000,000	159,687,151	154,537,654	5,149,497
14 Health Plan Phils., Inc.	54,665,277	32,390,021	22,275,256	13,000,000	47,701,783	47,640,305	61,478
15 IMS Wellth Care, Inc.	60,384,909	33,511,786	26,873,123	20,595,000	8,409,436	8,252,917	156,519
16 Insular Health Care, Incorporated	624,953,671	367,583,468	257,370,203	68,000,000	167,856,186	141,244,199	26,611,987
17 Kaiser International Healthgroup, Inc.	1,377,522,714	1,316,455,445	61,067,268	53,240,000	109,966,711	107,377,440	2,589,271
18 Life & Health HMP, Inc.	303,851,656	210,483,342	93,368,314	55,200,000	71,885,622	69,101,309	2,784,313
19 Maxicare HealthCare Corporation	12,246,148,302	10,629,699,808	1,616,448,495	512,694,500	4,714,188,193	4,309,416,875	404,771,318
20 Mediacard Philippines, Inc.	6,248,798,984	4,302,625,402	1,946,173,582	350,000,150	2,181,083,168	1,976,126,272	204,956,896
21 Medicare Plus, Inc.	46,765,382	11,055,581	35,709,801	20,000,000	4,959,453	4,888,431	71,023
22 Medocare Health Systems, Inc.	218,005,517	152,685,495	65,320,022	100,000,000	12,029,968	11,814,944	215,024
23 MetroCare Health Systems, Inc.	15,583,290	1,187,069	14,396,221	10,000,000	3,630,809	3,492,258	138,551
24 Optimum Medical & Health Care	<i>No Submission</i>						
25 Pacific Cross Health Care, Inc.	732,656,479	425,174,183	307,482,296	100,000,000	124,489,378	102,239,064	22,250,314
26 Philhealth Care, Inc.	1,809,646,457	1,312,794,749	496,851,708	201,000,000	665,264,479	622,563,457	42,701,022
27 Stotsenberg HealthCare Systems	<i>No Submission</i>						
28 Transnational Medical & Diagnostic Center, Inc.	121,957,432	83,379,026	38,578,407	20,000,000	33,692,919	25,795,512	7,897,408
29 Value Care Health System, Inc.	2,014,291,882	1,499,419,302	514,872,580	173,481,325	481,663,489	477,849,704	3,813,785
GRAND TOTAL	50,511,238,671	42,715,611,268	7,795,627,402	2,667,250,975	13,169,117,850	12,371,480,589	797,637,261