



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Advisory No:	RS-2022-012
Classification:	Regulatory and Supervisory Advisory
Date:	21 March 2022

INSURANCE COMMISSION ADVISORY

TO : All Insurance/Reinsurance Companies, Mutual Benefit Associations, Trusts for Charitable Uses, Insurance and Reinsurance Brokers, Pre-Need Companies and Health Maintenance Organizations

SUBJECT : Dissemination of the AMLC Resolution No. TF-41 SERIES OF 2021

Attached is the Anti-Money Laundering Council (AMLC) Resolution No. TF-41, Series of 2021, relative to the issuance of Sanction Freeze Order to take effect immediately against the locally designated individuals stated therein.

Thus, all Insurance Commission Regulated Entities (ICREs) are directed to submit to the AMLC a written return, pursuant to, and containing details required under Rule 16.c of the Revised Implementing Rules and Regulations of Terrorism Financing Prevention and Suppression Act of 2012 (TFPSA).

Further, all ICREs are directed to submit as Suspicious Transaction Report (STR) all previous transactions of the designated persons within five (5) days from notice.

For information and strict compliance.


DENNIS B. FUNA
Insurance Commissioner

