



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Advisory No:	RS-2022-014
Classification:	Regulatory and Supervisory Advisory
Date:	21 March 2022

INSURANCE COMMISSION ADVISORY

TO : All Insurance/Reinsurance Companies, Mutual Benefit Associations, Trusts for Charitable Uses, Insurance and Reinsurance Brokers, Pre-Need Companies and Health Maintenance Organizations

SUBJECT : Dissemination of the AMLC Resolution No. TF-50 SERIES OF 2022

Attached is the Anti-Money Laundering Council (AMLC) Resolution No. TF-50, Series of 2022, relative to the issuance of Sanction Freeze Order to take effect immediately against the identified organizations of the Communist Party of the Philippines – New People's Army (NPA)- National Democratic Front (NDF), also known as the National Democratic Front of the Philippines (NDFP), pursuant to their designation as terrorists by the Anti-Terrorism Council (ATC) Resolution No. 21 (2021) dated 23 June 2021, and the freezing without delay of the properties or funds stated therein.

Thus, all Insurance Commission Regulated Entities (ICREs) are directed to submit to the AMLC a written return, pursuant to applicable laws and regulation and Suspicious Transaction Report (STR) on all previous transactions of the designated organizations within five (5) days from notice.

For information and strict compliance.

A handwritten signature in blue ink, appearing to be "Dennis B. Funa".

DENNIS B. FUNA
Insurance Commissioner

