



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE REPORT as of the Quarter Ending March 31			
LIFE INSURANCE COMPANIES	2020	2019	% Increase/ (Decrease)
1 . Total Number of Companies	31	31	-
	(In Million Pesos)		
2 . Total Assets	1,270,088.3	1,358,114.0	(6.48)
3 . Total Liabilities	1,068,464.9	1,106,606.5	(3.45)
4 . Total Networth	201,623.4	251,507.5	(19.83)
5 . Total Paid-Up Capital*	25,045.2	22,625.2	10.70
6 . Total Investments	1,222,787.9	1,308,416.4	(6.54)
7 . Total Premiums	60,894.7	54,358.7	12.02
Variable Life	44,335.0	38,478.9	15.22
<i>First Year Premiums</i>	<i>7,856.0</i>	<i>8,360.7</i>	<i>(6.04)</i>
<i>Single Premiums</i>	<i>13,638.2</i>	<i>10,841.2</i>	<i>25.80</i>
<i>Renewal Premiums</i>	<i>22,840.8</i>	<i>19,277.0</i>	<i>18.49</i>
Traditional Life	16,559.7	15,879.8	4.28
<i>First Year Premiums</i>	<i>4,340.6</i>	<i>4,040.5</i>	<i>7.43</i>
<i>Single Premiums</i>	<i>515.2</i>	<i>740.5</i>	<i>(30.43)</i>
<i>Renewal Premiums</i>	<i>11,703.9</i>	<i>11,098.8</i>	<i>5.45</i>
New Business Annual Premium Equivalent	13,612.0	13,559.4	0.39
8 . Total Benefits Payment	17,908.1	17,562.4	1.97
9 . Total Net Income	6,817.9	9,077.4	(24.89)

* With Available Cash Assets