



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



**INSURANCE INDUSTRY PERFORMANCE REPORT**  
as of the Quarter Ending June 30

LIFE INSURANCE COMPANIES	2020	2019	% Increase/ (Decrease)
1 . Total Number of licensed companies	32	31	3.23
Total Number of companies with submissions	31	31	-
	( In Million Pesos )		
2 . Total Assets	1,408,501.3	1,381,502.0	1.95
3 . Total Liabilities	1,175,113.8	1,112,437.3	5.63
4 . Total Net Worth	233,387.5	269,064.7	(13.26)
5 . Total Paid-Up Capital*	25,132.9	22,687.7	10.78
6 . Total Investments	1,345,288.9	1,329,305.2	1.20
7 . Total Premiums	107,981.0	108,420.5	(0.41)
<b>Variable Life</b>	<b>78,480.5</b>	<b>77,252.3</b>	<b>1.59</b>
<i>First Year Premiums</i>	13,457.1	16,340.8	(17.65)
<i>Single Premiums</i>	21,542.1	20,538.4	4.89
<i>Renewal Premiums</i>	43,481.3	40,373.1	7.70
<b>Traditional Life</b>	<b>29,500.5</b>	<b>31,168.2</b>	<b>(5.35)</b>
<i>First Year Premiums</i>	6,834.8	7,577.1	(9.80)
<i>Single Premiums</i>	836.1	2,225.5	(62.43)
<i>Renewal Premiums</i>	21,829.6	21,365.6	2.17
<b>New Business Annual Premium Equivalent</b>	<b>22,529.7</b>	<b>26,194.3</b>	<b>(13.99)</b>
8 . Total Benefits Payment	30,785.4	35,781.1	(13.96)
9 . Total Net Income	14,298.8	17,913.6	(20.18)

\* With Available Cash Assets  
2019 Total Investments has been revised.