



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE REPORT
 as of the Quarter Ending September 30

LIFE INSURANCE COMPANIES	2020	2019	% Increase/ (Decrease)
1 . Total Number of licensed companies	31	31	-
Total Number of companies with submissions	31	31	-
	(In Million Pesos)		
2 . Total Assets	1,406,038.9	1,392,683.7	0.96
3 . Total Liabilities	1,191,600.5	1,113,420.7	7.02
4 . Total Networkth	214,438.4	279,263.0	(23.21)
5 . Total Paid-Up Capital*	25,140.8	22,828.4	10.13
6 . Total Investments	1,343,620.4	1,377,852.1	(2.48)
7 . Total Premiums	173,685.6	172,045.4	0.95
Variable Life	127,212.0	124,129.2	2.48
First Year Premiums	19,726.7	25,124.3	(21.48)
Single Premiums	35,637.1	35,958.4	(0.89)
Renewal Premiums	71,848.2	63,046.5	13.96
Traditional Life	46,473.6	47,916.2	(3.01)
First Year Premiums	9,761.3	12,247.2	(20.30)
Single Premiums	1,574.6	2,955.8	(46.73)
Renewal Premiums	35,137.7	32,713.2	7.41
New Business Annual Premium Equivalent	33,209.2	41,262.9	(19.52)
8 . Total Benefits Payment	49,938.4	52,532.3	(4.94)
9 . Total Net Income	21,437.4	24,223.5	(11.50)

* With Available Cash Assets