

Republic of the Philippines Department of Finance **INSURANCE COMMISSION** 1071 United Nations Avenue Manila



INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending September 30			
MUTUAL BENEFIT ASSOCIATIONS	2020	2019	% Increase/ (Decrease)
1 . Total Number of licensed companies	35	35	-
Total Number of companies with submissions	35	35	-
	(In Million Pesos)		
2 . Total Assets	109,167.9	98,077.1	11.31
3 . Total Liabilities	65,108.2	57,703.0	12.83
4 . Total Fund Balance	44,059.7	40,374.1	9.13
5 . Total Guaranty Fund	1,170.5	1,007.2	16.21
6 . Total Investments	95,694.1	88,653.6	7.94
7 . Total Contributions/Premiums	7,358.2	8,902.5	(17.35)
8 . Total Benefits Payment / Expenses	5,140.8	5,800.9	(11.38)
9 . Total Net Surplus	2,341.0	4,496.7	(47.94)