

## Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



## **INSURANCE INDUSTRY PERFORMANCE**

as of the Quarter Ending September 30

NON-LIFE INSURANCE COMPANIES	2020	2019		% Increase/ (Decrease)
1 . Total Number of licensed companies	66	68		(2.94)
Total Number of companies with submissions	62	65		(4.62)
	( In Million	( In Million Pesos )		
2 . Total Assets	274,496.9	249,714.2	r	9.92
3 . Total Liabilities	172,271.0	158,858.7	r	8.44
4 . Total Networth	102,225.9	90,855.5	r	12.51
5 . Total Paid - Up Capital	37,131.0	32,001.9	r	16.03
6 . Total Investments	118,810.7	112,227.1	r	5.87
7 . Total Net Premiums Written	35,462.0	44,023.8		(19.45)
Total Premiums Earned	38,634.9	40,317.7		(4.17)
Total Gross Premiums Written	57,497.0	64,830.6		(11.31)
8 . Total Losses Incurred	14,688.5	19,792.6		(25.79)
9 . Total Net Income	4,839.3	3,022.8		60.09
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<sup>&</sup>quot;r" revised data

<sup>3</sup> companies - non-submission as of 13.01.2021

<sup>1</sup> servicing company has not been submitting reports