



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE OF AWARD

23 March 2021

Ms. EMMA L. ASAULA
Authorized Representative
ASIA/PACIFIC CIRCULATION EXPONENTS, INC.
23 General Street, Brgy. San Antonio
Pasig City

Dear **Ms. Asaula**:

This is to inform that your proposal on the **SUBSCRIPTION AND DELIVERY OF VARIOUS LOCAL AND FOREIGN NEWSPAPERS AND MAGAZINES FOR F.Y. 2021-2022 (P.R. No. 2021-01-026)** with a Total Contract Price of **Six Hundred Fifty-Seven Thousand Seven Hundred Forty-Two Pesos Only (Php657,742.00)** inclusive of VAT and other applicable taxes and charges, as submitted in accordance with our requirements and request for quotation, is hereby accepted.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat/Administrative Division.

Thank you.

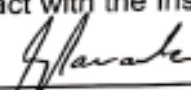
Very truly yours,


DENNIS B. FUNA
Insurance Commissioner



ACCEPTANCE/CONFORME

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.


Ms. EMMA L. ASAULA
Authorized Representative
Date: 3/23/2021