NOTICE OF AWARD

29 June 2017

MR. ALEX U. YAP MR. MICHAEL JASON SIA Lessors YAP Building Quimpo Boulevard Ecoland, Davao City

Dear Sirs:

This is to inform your good office that your proposal for One (1) Year Lease of Office Space for IC Davao District Office (Project Reference No. 2017-04-137-A) commencing 01 July 2017 in the amount of FORTY SIX THOUSAND SIX HUNDRED ONE PESOS and 88/100 (Php46,601.88) inclusive of VAT per month, is accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very trul ours.

DENNIS B. FUNA Insurance Commissioner



ACCEPTANCE/CONFORME

WE, the undersigned accept the award of contract and signify conformity to enter into contract with the Insurance Commission for the above requirement.

MR. ALEX U. YAP: MR. MICHAEL JASON SIA: For : 5 Date: 6-29-17