



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



NOTICE OF AWARD

8 August 2019

MS. PAULA FRANCESCA P. OLIVAR
 Sales and Marketing Manager
GRAND SIERRA PINES BAGUIO, INC.
 43 North Outlook Drive, Gibraltar
 Baguio City, 2600

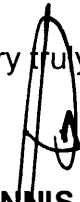
Dear **Ms. Olivar**:

We are pleased to notify you that your quotation for the **LEASE OF VENUE (INCLUDING USE OF FUNCTION ROOM, ACCOMMODATIONS AND MEALS) FOR THE FUNCTIONAL GROUP PLANNING AND BUDGETING ACTIVITY OF THE OFFICE OF THE COMMISSIONER (P.R. No. 2019-07-219)** in the amount of **Two Hundred Thirty Eight Thousand Three Hundred Ninety Five Pesos (Php238,395.00) inclusive of 12% VAT and all other applicable taxes and charges**, is accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very truly yours,


DENNIS B. FUNA
 Insurance Commissioner

ACCEPTANCE/CONFORME

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.


MS. PAULA FRANCESCA P. OLIVAR
 Sales and Marketing Manager

Date: August 09, 2019

90.4