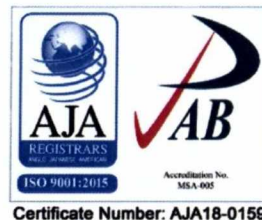




Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE OF AWARD

MR. JIM MAIKO H. VELASCO

Sales Account Executive

THE LAKE HOTEL TAGAYTAY, INC.

KM.58, Aguinaldo Highway

Tagaytay City 4120

Tel. No. : (02)725-7243 / 09954628023;

Dear **Mr. Velasco**:

We are pleased to notify you that your quotation for the **Lease of Venue (including use of function room, accommodations and meals) for the GAD Planning and Budgeting Workshop for FY 2020 and Preparation of FY 2018 GAD Accomplishment Report** in the amount of **One Hundred Thirty Two Thousand Two Hundred Fifty Five Pesos, inclusive of 12% VAT** and other applicable taxes and charges, is accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very truly yours,

DENNIS B. FUNA

Insurance Commissioner

ACCEPTANCE/CONFORME

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.

MR. JIM MAIKO H. VELASCO

Sales Account Executive

Date: 20 DEC. 2018