



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



### Net Worth of Non-Life Insurance Companies

Year 2021

*Based on Submitted Unaudited Quarterly Reports on Selected Financial Statistics (QRSFS)*

Name of Company	Net Worth
1 . Pioneer Insurance & Surety Corp.	₱ 17,545,227,696
2 . BPI/MS Insurance Corp.	4,163,020,559
3 . Petrogen Insurance Corp.	4,044,086,376
4 . Standard Insurance Company, Inc.	3,361,542,276
5 . Philippines First Insurance Company, Inc.	3,033,336,886
6 . Malayan Insurance Company, Inc.	3,006,815,420
7 . Prudential Guarantee & Assurance, Inc.	2,908,125,523
8 . Alliedbankers Insurance Corp.	2,805,500,971
9 . AIG Philippines Insurance Inc.	2,457,718,096
10 . Stronghold Insurance Company, Inc.	2,348,811,191
11 . Premier Insurance & Surety Corporation	2,223,561,726
12 . Cibeles Insurance Corp.	2,069,236,611
13 . Card Pioneer Microinsurance, Inc.	2,062,115,037
14 . MAA General Assurance Phils., Inc.	1,956,997,288
15 . Sterling Insurance Company, Inc.	1,885,420,128
16 . Travellers Insurance & Surety Corp.	1,825,915,628
17 . Commonwealth Insurance Company	1,811,144,506
18 . Pacific Union Insurance Company	1,759,152,962
19 . Milestone Guaranty & Assurance Corp.	1,738,046,990
20 . Charter Ping An Insurance Corp.	1,719,422,952
21 . Alpha Insurance & Surety Company, Inc.	1,710,573,656
22 . Starr International Insurance Philippines Branch	1,641,461,700
23 . Liberty Insurance Corp.	1,619,955,324
24 . Insurance Company of North America	1,527,112,967
25 . People's General Insurance Corp.	1,479,111,704
26 . UCPB General Insurance Company, Inc.	1,440,193,831
27 . Asia Insurance (Philippines) Corp.	1,418,479,420
28 . PGA Sampo Insurance Corp.	1,416,911,649
29 . Mapfre Insular Insurance Corp.	1,415,933,722
30 . FPG Insurance Co., Inc.	1,402,747,865
31 . Pacific Cross Insurance, Inc. (Blue Cross Insurance, Inc.)	1,396,542,275
32 . SGI Philippines General Insurance Company, Inc.	1,377,654,911
33 . Bethel General Insurance & Surety Corp. (BF Gen Ins. & Sty.)	1,359,891,940
34 . Asia United Insurance, Inc.	1,355,258,579
35 . Paramount Life & General Insurance Corp. *	1,308,117,662
36 . Philippine British Assurance Company, Inc.	1,280,193,991
37 . Perla Compañía de Seguros, Inc.	1,246,296,551
38 . Summit General Insurane Corp. (PNB Gen)	1,179,976,586
39 . Pioneer Intercontinental Insurance Corp.	1,168,996,826
40 . Mercantile Insurance Company, Inc.	1,157,202,851
41 . Western Guaranty Corporation	1,152,029,344
42 . Intra-Strata Assurance Corp.	1,134,110,906
43 . Visayan Surety & Insurance Corp.	1,105,156,068
44 . Corporate Guarantee & Insurance Company, Inc.	1,104,636,506
45 . AIA Philippines Life and General Insurance Company, Inc. (Philam Life & Ge	1,101,618,243
46 . Fortune General Insurance Corp.	1,071,847,517

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Year 2021

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Name of Company	Net Worth
47 . Metropolitan Insurance Company, Inc.	1,035,081,904
48 . Oriental Assurance Corp.	1,025,544,078
49 . M Pioneer Insurance Inc.	1,016,560,492
50 . 1CISP Life and General Insurance *	937,951,086
51 . Country Bankers Insurance Corp.	926,177,500
52 . AA Guaranty Assurance Corp. Inc. (Northwest Ins. & Surety)	909,483,319
53 . New India Assurance Company, Ltd., The	885,726,222
54 . CLIMBS Life & General Insurance Coop. *	836,567,346
55 . Reliance Surety & Insurance Company, Inc.	795,264,980
56 . QBE Seaboard Insurance Philippines, Inc.	637,297,724
57 . Etiqa Life and General Assurance Phils., Inc. (AsianLife & Gen.) *	551,482,967
<b>SUB-TOTAL</b>	<b>₱ 108,854,349,034</b>
<b><i>Professional Reinsurer</i></b>	
1 . National Reinsurance Corp. of the Philippines	₱ 5,757,012,461
<b>SUB-TOTAL</b>	<b>₱ 5,757,012,461</b>
<b><i>Servicing Insurance Companies</i></b>	
1 . AFP General Insurance Corp.	516,222,063
2 . Centennial Guarantee Assurance Corp.	332,061,845
3 . Solid Guaranty, Inc.	183,862,072
4 . Empire Insurance Company	report not submitted
5 . FLT Prime Insurance Corp.	report not submitted
6 . Meridian Assurance Corp.	report not submitted
7 . United Insurance Company, Inc.	report not submitted
<b>SUB-TOTAL</b>	<b>₱ 1,032,145,980</b>
<b>GRAND TOTAL</b>	<b>₱ 115,643,507,475</b>

\* Composite companies: non-life unit.

Date prepared: March 15, 2022