



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE REPORT
 as of the Quarter Ending March 31

LIFE INSURANCE COMPANIES	2021	2020	% Increase/ (Decrease)
1 . Total Number of Companies	31	31	-
Total Number of companies with submissions	31	31	-
	(In Million Pesos)		
2 . Total Assets	1,490,872.0	1,270,088.3	17.38
3 . Total Liabilities	1,330,339.0	1,068,464.9	24.51
4 . Total Net Worth	160,533.0	201,623.4	(20.38)
5 . Total Paid-Up Capital*	25,845.8	25,045.2	3.20
6 . Total Investments	1,438,855.3	1,222,787.9	17.67
7 . Total Premiums	83,195.2	60,894.7	36.62
Variable Life	65,512.7	44,335.0	47.77
<i>First Year Premiums</i>	<i>6,157.8</i>	<i>7,856.0</i>	<i>(21.62)</i>
<i>Single Premiums</i>	<i>31,595.5</i>	<i>13,638.2</i>	<i>131.67</i>
<i>Renewal Premiums</i>	<i>27,759.4</i>	<i>22,840.8</i>	<i>21.53</i>
Traditional Life	17,682.5	16,559.7	6.78
<i>First Year Premiums</i>	<i>3,879.6</i>	<i>4,340.6</i>	<i>(10.62)</i>
<i>Single Premiums</i>	<i>565.5</i>	<i>515.2</i>	<i>9.76</i>
<i>Renewal Premiums</i>	<i>13,237.4</i>	<i>11,703.9</i>	<i>13.10</i>
New Business Annual Premium Equivalent	13,253.4	13,612.0	(2.63)
8 . Total Benefits Payment	20,218.2	17,908.1	12.90
9 . Total Net Income	9,419.5	6,817.9	38.16

* With Available Cash Assets