

## Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



## INSURANCE INDUSTRY PERFORMANCE REPORT as of the Quarter Ending December 31 % Increase/ LIFE INSURANCE COMPANIES 2020 2019 (Decrease) 1 . Total Number of Companies 31 31 Total Number of companies w submissions 31 31 (In Million Pesos) **Total Assets** 1,534,922.4 7.78 2 . 1,424,092.3 3. **Total Liabilities** 1,320,821.5 1,182,097.6 11.74 **Total Net Worth** 214,100.9 241,994.7 (11.53)**5** . Total Paid-Up Capital\* 25,876.5 23,477.0 10.22 1,478,311.3 6.72 **6** . **Total Investments** 1,385,231.8 247,715.3 **Total Premiums** 233,916.1 5.90 Variable Life 183,238.3 170,132.6 7.70 First Year Premiums 26,212.2 34,587.2 (24.21)59,987.0 50,105.8 19.72 Single Premiums Renewal Premiums 97,039.1 85,439.6 13.58 **Traditional Life** 64,477.0 1.09 63,783.5 First Year Premiums 13,705.8 17,590.6 (22.08)3,685.3 Single Premiums 2,432.9 (33.98)Renewal Premiums 48,338.3 42,507.6 13.72 **New Business Annual Premium Equivalent** 46,160.0 57,556.9 (19.80)

69,355.7

30,200.0

77,110.9

36,127.4

(10.06)

(16.41)

Paid up capital revised 5 May 2021

**Total Benefits Payment** 

**Total Net Income** 

8.

9.

\* With Available Cash Assets - (Insular Life)