



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



<b>INSURANCE INDUSTRY PERFORMANCE REPORT</b> as of the Quarter Ending December 31			
<b>LIFE INSURANCE COMPANIES</b>	<b>2021</b>	<b>2020</b>	<b>% Increase/ (Decrease)</b>
<b>1 . Total Number of Companies*</b>	<b>32</b>	<b>32</b>	<b>-</b>
<b>Total Number of companies w submissions</b>	<b>31</b>	<b>31</b>	<b>-</b>
	<b>( In Million Pesos )</b>		
<b>2 . Total Assets</b>	<b>1,649,301.2</b>	<b>1,534,922.4</b>	<b>7.45</b>
<b>3 . Total Liabilities</b>	<b>1,418,230.4</b>	<b>1,320,821.5</b>	<b>7.37</b>
<b>4 . Total Net Worth</b>	<b>231,070.8</b>	<b>214,100.9</b>	<b>7.93</b>
<b>5 . Total Paid-Up Capital*</b>	<b>26,151.7</b>	<b>25,876.5</b>	<b>1.06</b>
<b>6 . Total Invested Assets</b>	<b>1,592,502.5</b>	<b>1,478,311.3</b>	<b>7.72</b>
<b>7 . Total Premiums</b>	<b>310,240.2</b>	<b>247,715.3</b>	<b>25.24</b>
<b>Variable Life</b>	<b>239,245.6</b>	<b>183,238.3</b>	<b>30.57</b>
<i>First Year Premiums</i>	<i>25,578.9</i>	<i>26,212.2</i>	<i>(2.42)</i>
<i>Single Premiums</i>	<i>107,481.4</i>	<i>59,987.0</i>	<i>79.17</i>
<i>Renewal Premiums</i>	<i>106,185.3</i>	<i>97,039.1</i>	<i>9.43</i>
<b>Traditional Life</b>	<b>70,994.6</b>	<b>64,477.0</b>	<b>10.11</b>
<i>First Year Premiums</i>	<i>15,575.0</i>	<i>13,705.8</i>	<i>13.64</i>
<i>Single Premiums</i>	<i>2,153.7</i>	<i>2,432.9</i>	<i>(11.48)</i>
<i>Renewal Premiums</i>	<i>53,265.9</i>	<i>48,338.3</i>	<i>10.19</i>
<b>New Business Annual Premium Equivalent</b>	<b>52,117.4</b>	<b>46,160.0</b>	<b>12.91</b>
<b>8 . Total Benefits Payment</b>	<b>107,966.0</b>	<b>69,355.7</b>	<b>55.67</b>
<b>9 . Total Net Income</b>	<b>39,168.3</b>	<b>30,200.0</b>	<b>29.70</b>

\* inclusive of licensed servicing companies;

\*\*with Available Cash Assets - (Insular Life)