



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending December 31

MUTUAL BENEFIT ASSOCIATIONS	2021	2020	% Increase/ (Decrease)
1 . Total Number of Companies	38	35	8.57
Total Number of companies with submissions	38	34	11.76
	(In Million Pesos)		
2 . Total Assets	123,680.1	114,326.8	8.18
3 . Total Liabilities	74,003.1	67,289.1	9.98
4 . Total Fund Balance	49,677.0	47,037.7	5.61
5 . Total Guaranty Fund	1,194.7	1,129.1	5.81
6 . Total Invested Assets	110,251.0	102,897.9	7.15
7 . Total Contributions/Premiums	13,235.0	11,231.7	17.84
8 . Total Benefits Payment / Expenses	10,337.4	7,650.8	35.12
9 . Total Net Surplus	3,584.1	5,394.6	(33.56)