



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



HMO INDUSTRY PERFORMANCE			
as of 31 December 2019			
<i>(Based on Submitted Unaudited Interim Financial Statements)</i>			
Health Maintenance Organizations	2019	2018	% Increase/ (Decrease)
1 Total Number of Companies	29	29	0.00
	<i>(In Million Pesos)</i>		
2 . Total Assets	₱ 43,082.8	₱ 38,962.1	10.58
3 . Total Liabilities	35,573.9	32,429.7	9.70
4 . Total Equity	7,509.0	6,532.4	14.95
5 . Total Capital Stock	2,859.3	2,736.4	4.49
6 . Total Revenues	51,563.0	45,298.8	13.83
7 . Total Net Income	1,261.1	1,654.1	-23.76

HMO Statistics (Fourth Quarter 2019)
Based on Unaudited Interim Financial Statements

Name of Company	Assets	Liabilities	Equities	Capital Stock	Revenues	Expenses	Net Income
1 Asalus Corporation (Intellicare)	8,354,490,793	7,211,884,183	1,142,606,610	500,040,000	14,035,860,938	13,528,629,522	507,231,416
2 Asian Care Health Systems, Inc.	46,589,858	7,051,057	39,538,801	25,000,000	76,693,438	76,507,479	185,959
3 Avega Managed Care, Inc.	973,753,354	723,784,410	249,968,943	100,000,000	844,124,336	772,948,821	71,175,515
4 CareHealth Plus Systems International	839,924,735	806,096,622	33,828,113	36,291,575	166,003,761	162,646,735	3,357,027
5 Carewell Health Systems, Inc.	42,092,647	11,912,547	30,180,100	17,500,000	58,515,276	54,318,690	4,196,585
6 Caritas Health Shield, Inc.	9,804,348,399	9,412,488,630	391,859,767	30,000,000	1,323,931,698	1,623,805,743	(299,874,045)
7 Cooperative Health Management Federation	345,456,268	149,367,422	196,088,847	100,000,000	176,596,230	153,823,178	22,773,052
8 Dynamic Care Corporation	16,989,337	948,617	16,040,720	10,000,000	25,415,432	23,696,286	1,719,146
9 Eastwest HealthCare, Inc.	349,982,022	329,120,368	20,861,654	50,000,000	900,707,955	893,158,099	7,549,856
10 Fortune Medicare, Inc.					<i>Unaudited Quarterly Interim Financial Statement Not Yet Submitted</i>		
11 Getwell Health Systems, Inc.	69,457,780	6,220,010	63,237,770	15,000,000	90,361,263	75,050,173	15,311,090
12 Health Care & Development Corporation of the Philippines	48,965,542	15,783,004	33,182,538	10,000,000	7,659,593	13,863,333	(6,203,740)
13 Health Maintenance, Inc.	432,807,244	122,808,393	309,998,851	150,000,000	727,168,898	701,536,022	25,632,876
14 Health Plan Phils., Inc.	56,879,609	34,692,178	22,187,431	13,000,000	33,344,710	33,271,456	73,254
15 IMS Wellth Care, Inc.	62,821,529	32,880,133	29,941,396	20,595,000	50,572,363	48,575,503	1,996,861
16 Insular Health Care, Incorporated	666,372,163	435,415,193	230,956,969	68,000,000	548,825,018	521,400,050	27,424,968
17 Kaiser International Healthgroup, Inc.	1,349,062,747	1,287,818,460	61,244,287	53,240,000	530,883,063	524,724,051	6,159,012
18 Life & Health HMP, Inc.	324,924,666	232,713,929	92,210,737	50,200,000	376,611,915	364,082,795	12,529,121
19 Marzan Health Care, Inc.					<i>Unaudited Quarterly Interim Financial Statement Not Yet Submitted</i>		
20 Maxicare HealthCare Corporation	9,274,177,851	8,062,500,675	1,211,677,176	512,694,500	16,761,856,822	16,577,993,683	183,863,139
21 Mediacare Philippines, Inc.	5,581,532,557	3,793,936,459	1,787,596,098	350,000,150	9,504,734,476	9,075,728,172	429,006,305
22 Medicare Plus, Inc.	54,282,599	18,638,814	35,643,786	20,000,000	75,874,089	74,981,056	893,033
23 Medocare Health Systems, Inc.	222,292,140	153,477,143	68,814,997	100,000,000	81,152,339	80,733,524	418,815
24 MetroCare Health Systems, Inc.	15,583,290	1,187,069	14,396,221	10,000,000	21,938,286	21,176,197	762,089
25 Optimum Medical & Health Care	16,599,003	894,514	15,704,489	10,000,000	1,516,327	2,650,358	(1,134,031)
26 Pacific Cross Health Care, Inc.	612,204,129	337,560,666	274,643,461	100,000,000	403,714,407	340,801,424	62,912,983
27 Philhealth Care, Inc.	1,642,006,765	1,173,951,896	468,054,867	201,000,000	2,684,768,202	2,576,015,179	108,753,024
28 Stotsenberg HealthCare Systems	11,669,067	4,126	11,664,941	10,000,000	49,020	675,883	(626,863)
29 Transnational Medical & Diagnostic Center, Inc.	106,002,229	56,386,414	49,615,815	22,500,000	122,762,809	106,561,817	16,200,992
30 Ultima Health Systems, Inc.	101,567,851	-	101,567,851	100,800,000	1,943,543	1,175,692	767,851
31 Value Care Health System, Inc.	1,660,009,311	1,154,372,092	505,637,219	173,481,325	1,929,431,816	1,871,345,672	58,086,144
GRAND TOTAL	43,082,845,487	35,573,895,025	7,508,950,455	2,859,342,550	51,563,018,026	50,301,876,590	1,261,141,436