



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila

HMO INDUSTRY PERFORMANCE

as of 30 June 2021

(Based on Submitted Unaudited Interim Financial Statements)

Health Maintenance Organizations	2021	2020	% Increase/(Decrease)
1 Total Number of Companies	30^{1/}	29^{2/}	
	<i>(in Million Pesos)</i>		
2 . Total Assets	58,147.3	52,093.8	11.62
3 . Total Liabilities	45,113.1	40,845.6	10.45
4 . Total Equity	13,034.2	11,248.2	15.88
5 . Total Capital Stock	2,744.5	2,654.7	3.38
6 . Total Revenues	24,695.3	25,637.1	(3.67)
7 . Total Net Income	2,606.3	4,533.9	(42.52)

1/ Aggregate data submitted by 27 out of 30 companies (29 licensed & 1 license in process)

2/ Aggregate data submitted by 22 out of 29 companies (28 licensed & 1 license in process)

HMO Statistics (Second Quarter 2021)

Based on Unaudited Interim Financial Statements

Name of Company	Assets	Liabilities	Equities	Capital Stock	Revenues	Expenses	Net Income	License Status
1 Asalus Corporation (Intellicare)	14,011,437,438	10,914,459,653	3,096,977,784	500,000,000	6,725,982,968	6,011,323,640	714,659,328	Active
2 Asian Care Health Systems, Inc.	78,814,912	34,616,674	44,198,238	25,000,000	38,101,699	37,691,048	410,651	Active
3 Avega Managed Care, Inc.	1,387,633,658	1,043,886,897	343,746,760	100,000,000	282,033,606	244,296,640	37,736,965	Active
4 CareHealth Plus Systems International	1,097,941,007	1,038,196,515	59,744,492	45,315,275	125,692,018	123,118,892	2,573,127	Active
5 Carewell Health Systems, Inc.	42,070,007	11,863,223	30,206,785	17,500,000	15,602,016	16,048,307	(446,291)	Active
6 Caritas Health Shield, Inc.	9,994,822,981	9,567,754,236	427,068,745	30,000,000	450,014,279	464,870,425	(14,856,146)	In process
7 Cooperative Health Management Federation	408,811,410	159,426,373	249,385,037	100,000,000	99,332,526	87,812,069	11,520,457	Active
8 Dynamic Care Corporation	19,470,104	965,809	18,504,295	10,000,000	12,634,233	11,789,606	844,627	Active
9 Eastwest HealthCare, Inc.	507,810,459	452,773,555	55,036,903	50,000,000	358,729,918	349,902,944	8,826,975	Active
10 Forticare Health Systems International, Inc.	No Submission	No Submission	No Submission	No Submission	No Submission	No Submission	No Submission	Active
11 Getwell Health Systems, Inc.	90,027,573	22,179,401	67,848,172	30,000,000	21,194,127	17,181,616	4,012,511	Active
12 Health Care & Development Corporation of the Philippines	39,475,033	12,866,371	26,608,661	10,000,000	8,596,545	12,007,200	(3,410,656)	Active
13 Health Delivery System, Inc.	No Submission	No Submission	No Submission	No Submission	No Submission	No Submission	No Submission	Active
14 Health Maintenance, Inc.	698,955,112	347,581,158	351,373,953	150,000,000	420,185,709	340,939,445	79,246,265	Active
15 Health Plan Phils., Inc.	51,440,424	17,091,412	34,349,013	13,000,000	65,181,899	59,335,861	5,846,037	Active
16 IMS Wellth Care, Inc.	60,115,317	31,937,278	28,178,039	20,595,000	14,941,728	14,440,204	501,524	Active
17 Insular Health Care, Incorporated	1,235,283,681	747,628,243	487,655,438	68,000,000	529,825,655	452,830,262	76,995,393	Active
18 Kaiser International Healthgroup, Inc.	1,616,524,966	1,555,903,586	60,621,380	53,240,000	184,270,550	180,847,095	3,423,455	Active
19 Life & Health HMP, Inc.	307,784,794	208,561,681	99,223,112	60,200,000	160,868,674	152,165,284	8,703,390	Active
20 Maxicare HealthCare Corporation	14,141,226,165	11,596,407,437	2,544,818,728	577,698,100	9,386,291,785	8,592,058,230	794,233,555	Active
21 Medicaard Philippines, Inc.	8,511,501,333	4,488,683,359	4,022,817,974	350,000,150	4,142,790,585	3,392,338,873	750,451,712	Active
22 Medicare Plus, Inc.	15,378,727	15,042,626	336,100	40,000,000	21,068,657	15,925,895	5,142,762	Active
23 Medocare Health Systems, Inc.	246,980,253	143,361,831	103,618,422	100,000,000	37,436,285	37,104,945	331,340	Active
24 MetroCare Health Systems, Inc.	15,285,430	705,270	14,580,160	10,000,000	6,650,349	6,365,940	284,409	Active
25 Optimum Medical & Health Care	13,989,501	552,087	13,437,414	10,000,000	134,423	430,498	(296,075)	Active
26 Pacific Cross Health Care, Inc.	771,198,704	438,339,210	332,859,495	100,000,000	224,772,487	212,265,135	12,507,353	Active
27 Philhealth Care, Inc.	2,693,224,106	2,214,332,524	478,891,580	251,000,000	1,300,239,563	1,210,195,700	90,043,863	Active
28 Stotsenberg HealthCare Systems	11,354,966	-	11,354,966	10,000,000	-	-	-	Active
29 Value Care Health System, Inc.	No Submission	No Submission	No Submission	No Submission	No Submission	No Submission	No Submission	Active
30 Wellcare Health Maintenance, Inc.	78,721,790	47,979,899	30,741,891	13,000,000	62,740,858	45,710,553	17,030,306	Active
GRAND TOTAL	58,147,279,850	45,113,096,311	13,034,183,537	2,744,548,525	24,695,313,144	22,088,996,307	2,606,316,836	