



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Net Worth of Non-Life Insurance Companies

Year 2019

Based on submitted Annual Statements (AS)

Name of Company	Network
1 . Pioneer Insurance & Surety Corp.	₱ 16,882,111,543
2 . Malayan Insurance Company, Inc.	3,501,065,719
3 . BPI/MS Insurance Corp.	3,033,143,311
4 . Philippines First Insurance Company, Inc.	2,713,969,474
5 . Standard Insurance Company, Inc.	2,299,360,437
6 . Cibeles Insurance Corp.	1,860,286,160
7 . Sterling Insurance Company, Inc.	1,751,652,977
8 . Premier Insurance & Surety Corporation	1,643,735,903
9 . AIG Philippines Insurance Inc.	1,622,891,806
10 . Commonwealth Insurance Company	1,542,372,768
11 . Pacific Union Insurance Company	1,432,956,542
12 . Charter Ping An Insurance Corp.	1,425,481,915
13 . Starr International Insurance Philippines Branch	1,361,470,719
14 . Alliedbankers Insurance Corp.	1,323,874,432
15 . Card Pioneer Microinsurance, Inc.	1,310,778,193
16 . Stronghold Insurance Company, Inc.	1,295,657,684
17 . Travellers Insurance & Surety Corp.	1,291,678,178
18 . Liberty Insurance Corp.	1,254,947,708
19 . People's General Insurance Corp.	1,252,798,361
20 . MAA General Assurance Phils., Inc.	1,232,108,632
21 . PNB General Insurers Company, Inc.	1,206,826,601
22 . Bethel General Insurance & Surety Corp. (BF Gen Ins. & Sty.)	1,183,589,473
23 . Alpha Insurance & Surety Company, Inc.	1,153,055,131
24 . Perla Compañia de Seguros, Inc.	1,139,966,109
25 . Pioneer Intercontinental Insurance Corp.	1,116,667,371
26 . Philippine American Life and General Insurance Co., Inc.*	1,085,300,020
27 . Mapfre Insular Insurance Corp.	1,067,012,853
28 . Insurance Company of North America	1,051,304,937
29 . Intra-Strata Assurance Corp.	1,050,187,199
30 . Milestone Guaranty & Assurance Corp.	1,028,629,673
31 . PGA Sompo Insurance Corp.	1,019,012,551
32 . Metropolitan Insurance Company, Inc.	991,720,246
33 . Western Guaranty Corporation	983,731,270
34 . Visayan Surety & Insurance Corp.	960,841,423
35 . Petrogen Insurance Corp.	949,700,114
36 . Corporate Guarantee & Insurance Company, Inc.	932,718,625
37 . Asia Insurance (Philippines) Corp.	930,805,380
38 . UCPB General Insurance Company, Inc.	925,285,959
39 . Philippine British Assurance Company, Inc.	903,752,410
40 . Country Bankers Insurance Corp.	882,147,508
41 . Oriental Assurance Corp.	816,863,965
42 . Asia United Insurance, Inc.	771,144,746
43 . Mercantile Insurance Company, Inc.	703,470,338
44 . Pacific Cross Insurance, Inc. (Blue Cross Insurance, Inc.)	702,808,153

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Name of Company	Networth
45 . Empire Insurance Company	686,331,208
46 . Fortune General Insurance Corp.	680,433,726
47 . AA Guaranty Assurance Corp. Inc. (Northwest Ins. & Surety)	679,418,711
48 . SGI Philippines General Insurance Company, Inc.	656,865,586
49 . CLIMBS Life & General Insurance Coop. (non-life unit)	621,904,985
50 . New India Assurance Company, Ltd., The	592,631,035
51 . Reliance Surety & Insurance Company, Inc.	590,985,734
52 . Etiqa Life and General Assurance Phils., Inc. (AsianLife & Gen.) *	573,335,017
53 . ICISP Life and General Insurance *	558,877,106
54 . Prudential Guarantee & Assurance, Inc.	539,764,863
55 . M Pioneer Insurance Inc.	394,939,222
56 . Paramount Life & General Insurance Corp. *	278,157,108
57 . FPG Insurance Co., Inc.	(133,056,555)
58 . QBE Seaboard Insurance Philippines, Inc.	AS not submitted
SUB - TOTAL	₱ 80,309,472,264
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 5,114,826,456
SUB - TOTAL	₱ 5,114,826,456
<u>Servicing Insurance Companies</u>	
1 . AFP General Insurance Corp.	549,354,584
2 . Centennial Guarantee Assurance Corp.	384,534,612
3 . Meridian Assurance Corp.	247,325,490
4 . Solid Guaranty, Inc.*	201,835,111
5 . FLT Prime Insurance Corp.	122,236,646
6 . United Insurance Company, Inc.	AS not submitted
SUB - TOTAL	₱ 1,505,286,443
GRAND TOTAL	₱ 86,929,585,163

* Composite companies: non-life unit.

Date prepared: May 10, 2021