



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



## NOTICE TO THE PUBLIC

Notice is hereby given that the Insurance Commission issued a Directive dated 11 MAY 2021, which is now posted in the IC website, declaring the insurance business in the Philippines of **FLT PRIME INSURANCE CORPORATION (FLT)** as officially withdrawn and thereafter, allows the company to withdraw from its mandated Security Deposit, except for the aggregate value of FLT's outstanding liabilities, in the amount of **PHP 23,891,192.76**.

The Company shall not, pursuant to its duly executed and notarized Undertaking and Quitclaim submitted to this Commission, withdraw from the said Security Deposit the aforesaid PHP 23,891,192.76, unless and until FLT shows proof that its outstanding liabilities to all its policyholders and creditors have been fully paid or settled, and shall further pay any liabilities that are not reflected in the company's Balance Sheet that may in the future come out.

After the publication of this Notice, the Servicing proceedings for FLT to this Commission shall be considered closed and terminated.

All concerns against the company may be addressed either personally or by mail directly to the President of FLT, **MS. MARIA ROWENA M. TOMELDAN**, with office address at **3<sup>rd</sup> Floor Glorietta 5, Ayala Center, Ayala Avenue, Makati City**.

  
**DENNIS B. FUNA**  
Insurance Commissioner

