



INSURANCE INDUSTRY PERFORMANCE			
as of the Quarter Ending December 31			
LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2021	2020	% Increase/ (Decrease)
1 . Total Number of Companies	136	133 r	2.26
Total Number of companies with submissions	130	126	3.17
	(In Million Pesos)		
2 . Total Assets	2,091,570.2	1,929,488.6	8.40
3 . Total Liabilities	1,695,178.9	1,562,691.9	8.48
4 . Total Net Worth	396,391.3	366,796.7	8.07
5 . Total Paid - Up Capital and Guaranty Fund	74,299.8	65,197.8	13.96
6 . Total Invested Assets	1,839,251.2	1,704,527.2	7.90
7 . Total Premiums	374,667.6	308,253.8	21.55
8 . Total Benefits Payment/Losses Incurred	139,775.1	98,485.2	41.92
9 . Total Net Income	47,752.4 r	40,724.6 r	17.26
Insurance Density*	3,399.89	2,825.42	20.33
Insurance Penetration**	1.93%	1.71%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy

r - revised data

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