

## Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila





ADVISORY NO. 2021 - 05

TO :

ALL NON-LIFE INSURANCE COMPANIES DOING

**BUSINESS IN THE PHILIPPINES** 

SUBJECT

FURTHER EXTENSION OF SUBMISSION OF ANNUAL REPORT ON FIRE AND MOTOR CAR POLICIES AND BONDS ISSUED IN CY 2019 IN ACCORDANCE WITH

**CIRCULAR LETTER NO. 2019-73** 

DATE

30 MARCH 2021

In consideration of the challenges non-life insurance companies face in order to adapt to the electronic format of submitting annual reports aggravated by the implementation of community quarantine measures due to Covid-19 pandemic which significantly hindered the financial and operational capabilities of the industry and to give ample time to clarify concerns in filling out the details of the templates, the submission of the Annual Report on Fire and Motor Car Policies and Bonds issued in Calendar Year 2019 in accordance with Circular Letter No. 2019-73 dated 23 December 2019 is hereby further extended to 30 June 2021.

Please be guided accordingly.

DENN'S B. FUNA

Insurance Commissioner