

Republic of the Philippines Department of Finance **INSURANCE COMMISSION** 1071 United Nations Avenue Manila



ADVISORY NO. 32-2020

TO **ALL NON-LIFE INSURANCE COMPANIES**

SUBJECT EXTENSION OF DEADLINE OF SUBMISSION FOR THE

CATASTROPHE EXPOSURES - PROPERTY INSURANCE REPORT FOR THE REPORTING PERIOD, 1ST JANUARY 2019

TO 31ST DECEMBER 2019

DATE 27 AUGUST 2020

The deadline of submission for the Catastrophe Exposures - Property Insurance Report (aka DRFI) for the reporting period 1st January to 31st December 2019 as required in Circular Letter (CL) 2020-75 is extended until 30 September 2020.

All subject insurance companies must use the prescribed templates in CL 2020-75 and shall fill out the reporting templates fully and accurately. Companies must upload their encrypted submissions in their respective folders under the year "2020" only.

Incomplete and non-compliant submission will be considered as nonsubmission. The penalty for late submission shall be Five Thousand Pesos (P5,000.00) for each day of delay in accordance with CL No. 2014-15 on Fees and Charges.

For strict compliance.

Please be guided accordingly.

B. FUNA

Insurance Commissione