



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Advisory No.:	RS-2022-017
Classification:	Regulatory and Supervisory Advisory
Date:	05 May 2022

INSURANCE COMMISSION ADVISORY

TO : All Insurance Companies Offering Motor Car Insurance

SUBJECT : Deferment of the Implementation of CL No. 2021-54

In view of the implementation of system changes on current e-commerce platforms of non-life insurance companies to ensure that all policies with Compulsory Third-Party Liability (CTPL) covers are compliant with the provisions of Circular Letter No. 2021-54 or the "Guidelines on the Synchronization of the Period of Coverage of Comprehensive Motor Car Insurance Policies with the Date of Motor Vehicle Registration", **the implementation of CL No. 2021-54 is hereby deferred until 30 June 2022. Thereafter, the provisions of Circular Letter No. 2021-54 shall be strictly implemented, subject to the imposition of penalty in case of violations.**

For your information and strict compliance.

A handwritten signature in blue ink, appearing to read "Dennis B. Funa".

DENNIS B. FUNA
Insurance Commissioner

