



INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending September 30

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2019	2018	% Increase/ (Decrease)
1 . Total Number of Companies	131	129	1.55
	(In Million Pesos)		
2 . Total Assets	1,739,747.0	1,549,221.5	12.30
3 . Total Liabilities	1,329,968.1	1,230,658.9	8.07
4 . Total Network	409,778.9	318,562.6	28.63
5 . Total Paid - Up Capital and Guaranty Fund	55,382.1	52,801.5	4.89
6 . Total Investments	1,578,295.2	1,300,189.5	21.39
7 . Total Premiums	224,971.7	218,912.1	2.77
8 . Total Benefits Payment/Losses Incurred	78,125.8	75,663.6	3.25
9 . Total Net Income	31,743.0	22,461.3	41.32

Insurance Density*	2,077.30	2,053.58	1.16
Insurance Penetration**	1.69%	1.76%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy