

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



PRESS RELEASE 14 July 2021

YOU CAN NOW INSURE YOUR "PANDEMIC PETS", SAYS INSURANCE COMMISSIONER

Due to the increasing trend of families taking in "pandemic pets", Insurance Commissioner Dennis Funa has recently reminded the general public of the available insurance products for pets that have been approved by the Insurance Commission (IC).

"It has recently been reported in mainstream media that there is an increasing trend of families taking in pets to cope with the stress brought about by the COVID-19 pandemic. Thus, it may be an opportune time to remind our countrymen of the available insurance products for pets that have been approved by the IC," said Commissioner Funa.

Based on the IC's records, the following companies have pet insurance products that were approved by the IC: Malayan Insurance Company, Inc., Standard Insurance Company, Inc., Pioneer Insurance and Surety Corporation, PGA Sompo Insurance Corporation, and Mercantile Insurance Company, Inc.

Some of the features of approved pet insurance products include medical reimbursement for expenses incurred to treat or diagnose insured pets resulting from a covered accident or illness, burial assistance benefits, owner's liability cover in cases where the pet owner becomes legally liable for third party property damage and/or bodily injury caused by actions of the insured pet, and pet owner's personal accident cover.

"The IC, through its Public Assistance and Mediation Division (PAMD), has also been receiving various calls from the general public inquiring about these pet insurance products," Commissioner Funa highlighted.

"Responsible pet owners can consider getting their 'pandemic pets' these insurance products so that such pet owners, too, will have peace of mind that their beloved pets are insured against the peculiar risks involved with owning pets," he added.

ATTY. ALWYN FRANZ P. VILLARUEL

Media Relations Officer afp.villaruel@insurance.gov.ph