

**MICROINSURANCE INDUSTRY
QUARTERLY STATISTICAL REPORT
AS OF THE QUARTER ENDING 30 JUNE 2019**

The table below shows the summary of the performance of the Microinsurance Industry as of the quarter ending 30 June 2019.

I. SUMMARY

*Table 1: Summary of Microinsurance Data
As of the Quarter Ending 30 June 2019*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	23,975,048	65.19%	Php 2,533,621,678.00	59.74%
Life	7,762,038	21.11%	1,234,016,105.00	29.09%
Non-Life	5,038,106	13.70%	473,735,975.00	11.17%
TOTAL	36,775,192	100.00%	Php 4,241,373,758.00	100.00%

II. COMPARISON FROM 2nd QUARTER OF 2018

*Table 2: Comparison of the Contribution/Premium Production
2nd Quarter of 2018 and 2nd Quarter of 2019*

Sector	Contribution/Premium production for 2 nd Quarter 2018	Contribution/Premium production for 2 nd Quarter 2019	Percentage of Increase/(Decrease)
MBA	Php 2,201,098,712.00	Php 2,533,621,678.00	15.11%
Life	1,095,389,216.00	1,234,016,105.00	12.66%
Non-Life	415,303,344.00	473,735,975.00	14.07%
Total	3,711,791,272.00	Php 4,241,373,758.00	14.27%

*Table 3: Number of Lives Insured
2nd Quarter of 2018 and 2nd Quarter of 2019*

Sector	Number of Insured for the 2nd Quarter 2018	Number of Insured for the 2nd Quarter 2019	Percentage of Increase/(Decrease)
MBA	21,451,094.00	23,975,048	11.77%
Life	11,450,048.00	7,762,038	(32.21%)
Non-Life	3,648,395.00	5,038,106	38.09%
Total	36,549,537.00	36,775,192	0.62%

III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

A. MBA SECTOR

Table 4: Microinsurance MBAs – Insured Lives

	Providers	Number of			
		Members	Dependents	Insured Lives	Percentage Share
1	CARD Mutual Benefit Association, Inc.	5,495,459	14,020,741	19,516,200	81.40%
2	Pag-asa ng Pinoy, MBA	223,171	1,213,638	1,436,809	5.99%
3	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	170,919	683,938	854,857	3.57%
4	Tulay sa Pag-unlad Mutual Benefit Association	258,254	409,709	667,963	2.79%
5	CCT Mutual Benefit Association, Inc.	68,956	161,428	230,384	0.96%
6	Kasagana Ka Mutual Benefit Association, Inc.	53,623	138,240	191,863	0.80%
7	Simbag sa Emerhensya Asin Dagdag Pasegurohan, MBAI	66,026	102,469	168,495	0.70%
8	Paglaum Mutual Benefit Association, Inc.	35,722	109,750	145,472	0.61%
9	Quidan Pag inupdanay MBA, Inc.	32,258	97,937	130,195	0.54%
10	National Confederation of Cooperatives MBA, Inc.	107,316	-	107,316	0.45%
11	Peoples' Bank of Caraga, MBAI.	29,259	66,667	95,926	0.40%
12	Nueva Segovia Consortium of Cooperatives MBA, Inc.	26,799	66,468	93,267	0.39%
13	Cooperative Alliance for Responsive Endeavor MBA, Inc.	39,179	35,226	74,405	0.31%

14	KCCDFI Mutual Benefit Association, Inc.	19,135	36,304	55,439	0.23%
15	Serviamus Mutual Benefit Association, Inc.	20,210	32,688	52,898	0.22%
16	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	9,917	38,984	48,901	0.20%
17	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	9,100	27,591	36,691	0.15%
18	Mindanao Educators Mutual Benefit Association, Inc.	32,493	-	32,493	0.14%
19	Mt. Province Teachers' Mutual Aids System, Inc.	9,091	-	9,091	0.04%
20	Fidelity Mutual Life, Inc.	8,389	-	8,389	0.03%
21	Tulungan Mutual Benefit Association, Inc.	6,854	-	6,854	0.03%
22	Manila Public School Teachers' Association, Inc.	5,706	-	5,706	0.02%
23	Mindoro Teachers' Mutual Aid System	5,434	-	5,434	0.02%
	Total	6,733,270	17,241,778	23,975,048	100.00%

B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

	Providers	Number of Policies	Number of Insured	Percentage Share
1	Pioneer Life, Inc.	92	2,847,722	36.69%
2	The Philippine American Life and General Insurance Company	1	1,586,895	20.44%
3	CLIMBS Life and General Insurance Cooperative	3,199	1,380,039	17.78%
4	United Coconut Planters Life Assurance Corporation	6	874,509	11.27%
5	Country Bankers Life Insurance Corporation	70	524,840	6.76%
6	Cooperative Insurance System of the Philippines	95	327,570	4.22%
7	Paramount Life and General Insurance Corporation	3	171,613	2.21%
8	Manila Bankers Life Insurance Corporation	7	32,915	0.42%
9	BPI-Philam Life Assurance Corporation	2	9,613	0.12%
10	Beneficial Life Insurance Company, Inc.	4,964	4,781	0.06%
11	Asian Life and General Assurance Corporation	1	984	0.01%
12	CAP Life Insurance Corporation *	557	557	0.01%
	Total	8,997	7,762,038	100.00%

C. NON-LIFE SECTOR

Table 6: Non-Life Sector – Number of Insured

	Providers	Number of Policies	Number of Insured	Percentage Share
1	Pioneer Insurance & Surety Corporation	51	2,483,806	49.30%
2	Visayan Surety & Insurance Corporation	7	1,460,060	28.98%
3	CARD Pioneer Microinsurance, Inc.	103	627,563	12.46%
4	The Mercantile Insurance Company, Inc.	7	162,506	3.23%
5	Country Bankers Insurance Corporation	12,560	143,575	2.85%
6	Bankers Assurance Corporation	119	129,150	2.56%
6	Western Guaranty Corporation	290	20,164	0.40%
7	Mapfre Insular Insurance Corporation	3,734	3,734	0.07%
8	Peoples' General Insurance Corporation	3,110	3,091	0.06%
9	Philippine British Assurance Company, Inc.	1,984	1,984	0.04%
10	AFP General Insurance Corporation **	1,829	1,829	0.04%
11	BPI/MS Insurance Corporation	4	479	0.01%
12	UCPB General Insurance Company	12	165	0.003%
	Total	23,810	5,038,106	100.00%

IV. PREMIUM PRODUCTION/CONTRIBUTION (PER SECTOR)

A. MBA SECTOR

Table 7: Microinsurance MBAs – Contribution

	Providers	Total Contribution	Percentage Share
1	CARD Mutual Benefit Association, Inc.	Php 2,075,873,100.00	81.93%
2	Tulay sa Pag-unlad Mutual Benefit Association, Inc.	118,811,559.00	4.69%
3	Pag-Asa ng Pinoy MBA, Inc.	93,840,343.00	3.70%
4	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	37,732,897.00	1.49%
5	Alalay sa Kaunlaran (ASKI) Mutual Benefit Association, Inc.	36,137,479.00	1.43%
6	Kasagana-Ka Mtutual Benefit Association, Inc.	26,689,977.00	1.05%
7	National Confederation of Cooperatives MBA, Inc.	23,792,904.00	0.94%
8	CCT Mutual Benefit Association, Inc.	20,427,520.00	0.81%
9	Cooperative Alliance for Responsive Endeavor MBA, Inc.	16,545,610.00	0.65%
10	Serviamus Mutual Benefit Association, Inc.	12,946,610.00	0.51%

11	Kazama Grameen Mutual Benefit Association, Inc.	12,867,817.00	0.51%
12	Mindanao Educators Mutual Benefit Association, Inc.	12,543,265.00	0.50%
13	KCCDFI Mutual Benefit Association, Inc.	8,327,891.00	0.33%
14	People's Bank of Caraga, MBAI	8,059,980.00	0.32%
15	Paglaum Mutual Benefit Association, Inc.	7,165,983.00	0.28%
16	Nueva Segovia Consortium of Cooperative MBA, Inc.	5,673,440.00	0.22%
17	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	5,056,803.00	0.20%
18	Fidelity Mutual Life, Inc.	3,347,165.00	0.13%
19	Manila Public School Teachers Association, Inc.	3,035,750	0.12%
20	Quidan Pag-nupdanay MBA, Inc.	1,771,546.00	0.07%
21	Tulungan MBA, Inc. (Formerly SRCDC Mutual Benefit Association, Inc.)	1,234,025.00	0.05%
22	Mt. Province Teachers' Mutual Benefit Association, Inc.	1,120,050.00	0.04%
23	Mindoro Teachers' Mutual Aid System, Inc.	619,965.00	0.02%
	Total	Php2,533,621,678.00	100.00%

B. LIFE SECTOR

Table 8: Life Sector - Premium Production

	Providers	Premium Production	Percentage Share
1	CLIMBS Life and General Insurance Cooperative	Php 576,607,926.00	46.73%
2	Pioneer Life, Inc.	337,132,854.00	27.32%
3	United Coconut Planters Life Assurance Corporation	103,647,433.00	8.40%
4	The Philippine American Life and General Insurance Company	97,597,705.00	7.91%
5	Country Bankers Life Insurance Corporation	72,791,364.00	5.90%
6	Cooperative Insurance System of the Philippines	36,102,758.00	2.93%
7	Paramount Life and General Insurance Corporation	5,093,297.00	0.41%
8	Beneficial Life Insurance Company, Inc.	2,597,500.00	0.21%
9	Manila Bankers Life Insurance Corporation	2,290,634.00	0.19%
10	Asian Life and General Assurance Corporation	88,675.00	0.01%
11	BPI-Philam Life Assurance Corporation	56,464.00	0.005%
12	Cap Life Insurance Corporation *	9,495.00	0.001%
	Total	Php 1,234,016,105.00	100.00%

C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

	Providers	Premium Production	Percentage Share
1	CARD Pioneer Microinsurance, Inc.	Php 314,769,107.00	66.44%
2	Visayan Surety & Insurance Corporation	53,310,966.00	11.25%
3	The Mercantile Insurance Company, Inc.	49,813,781.00	10.52%
4	Pioneer Insurance & Surety Corporation	36,331,795.00	7.67%
5	Bankers Assurance Corporation	12,798,731.00	2.70%
6	Country Bankers Insurance Corporation	2,971,529.00	0.63%
7	AFP General Insurance Corporation **	1,535,161.00	0.32%
8	Peoples' General Insurance Corporation	764,503.00	0.16%
9	Western Guaranty Corporation	626,792.00	0.13%
10	Philippine British Assurance Co., Inc.	491,596.00	0.10%
11	Mapfre Insular Insurance Corporation	272,545.00	0.06%
12	BPI/MS Insurance Corporation	34,369.00	0.01%
13	UCPB General Insurance Company, Inc.	15,101.00	0.0003%
	Total	Php 473,735,975.00	100.00%

Note:

* *A servicing life insurance company*

** *A servicing non-life insurance company*