

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue

Manila



| Advisory No.: | RS-2022-034 |
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| Classification: | Regulatory and Supervisory Advisory |
| Date: | 09 August 2022 |

INSURANCE COMMISSION ADVISORY

TO : ALL REGULATED ENTITIES AND AGENCIES CONCERNED

SUBJECT: SUSPENSION OF ALL TRANSACTIONS IN THE SURETYSHIP

UNIT FROM 11 TO 12 AUGUST 2022

In view of the Functional Group Planning and Budgeting Activity (FGPBA) of the Office of the Commissioner, please be informed that all transactions in the **Suretyship Unit shall be suspended from 11 August until 12 August 2022**.

Likewise, the IC Electronic Application and Certification System (IC e-ACS) shall go offline and undergo maintenance service.

Normal office operations shall resume on Monday, 15 August 2022.

Please be guided accordingly.

DENNS B. FUNA
Insurance Commissioner

