



DENNIS B. FUNA
Insurance Commissioner

“The IC is determined to facilitate an environment where everybody, especially those who belong to the bottom of the pyramid, can have access and have the opportunity to a high-quality, innovative, affordable health products and services. This is an opportunity to go beyond what is conventional, we are trailblazing another pathway to our shared hope – a thriving country with empowered citizens, both economically and physically.”



INSURANCE COMMISSION
Microinsurance Division

1071 United Nations Avenue
Manila
+(632) 523-8461 to 70
loc. 110



www.insurance.gov.ph



Simple,
Affordable
& Accessible

What is *Health Microinsurance* (MicroHealth)?

Health Microinsurance or MicroHealth, refers to an activity providing specific health insurance, health insurance-like, and other similar products and services that address the health needs of the general population, particularly the low-income sectors.



VISION OF THE *Government*



- Inclusive health insurance for the general population with particular focus on the low-income and informal sectors
- Proactive and increased private sector participation
- Greater coverage and easier access to a wide range of innovative MicroHealth products and services responsive to the needs of clients
- Enhanced consumer value and client protection

A *MicroHealth* contract is:

Simple

The contract provisions can be easily understood by the insured and may be printed in English and/or Filipino. The documentation requirements are also simple.

Affordable

The amount of contribution, premiums, fees or charges, computed on a daily basis, does not exceed seven and a half percent (7.5%) of the current daily minimum wage rate for non-agricultural workers in Metro Manila.

The maximum sum of guaranteed benefits is not more than one thousand times (1,000x) of the current daily minimum wage rate for non-agricultural workers in Metro Manila.

Accessible

Duly licensed entities by the Insurance Commission, are allowed to provide MicroHealth products and services. These entities shall include, to any of the following:

1. Life Insurance Companies
2. Non-Life Insurance Companies
3. Cooperative Insurance Societies
4. Mutual Benefit Associations
5. Health Maintenance Organizations



MicroHealth providers may employ, among others, the following modes of distribution mechanisms to provide the general public wider access to MicroHealth products and services:

1. Licensed agents and brokers
2. Points of sale to include medical institutions and suppliers
3. Third Party Administrators (TPAs)
4. Institutional Accounts
5. Group Accounts (e.g. Community Based Organizations)
6. Electronic platforms

Approved MicroHealth products shall bear the "MicroHealth Logo" below and shall at all times be in accordance with the rules and regulations of the Insurance Commission:

