

**MICROINSURANCE INDUSTRY
QUARTERLY STATISTICAL REPORT
AS OF THE QUARTER ENDING ON 30 JUNE 2022**

I. SUMMARY

*Table 1: Summary of Microinsurance Data
As of the Quarter Ending on 30 June 2022*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	27,528,108	56.14%	Php 3,274,049,951.00	59.93%
Life	16,299,296	33.24%	1,494,040,029.00	27.35%
Non-Life	5,206,711	10.62%	695,290,705.00	12.72%
Total	49,034,115	100.00%	Php 5,463,380,685.00	100.00%

II. COMPARISON FROM 2nd QUARTER OF 2021

*Table 2: Comparison of the Contribution/Premium Production
2nd Quarter of 2021 and 2nd Quarter of 2022*

Sector	Contribution/Premium production for 2 nd Quarter 2021	Contribution/Premium production for 2 nd Quarter 2022	Percentage of Increase/(Decrease)
MBA	Php 2,867,640,604.00	Php 3,274,049,951.00	14.17%
Life	1,415,296,827.00	1,494,040,029.00	5.56%
Non-Life	466,493,479.00	695,290,705.00	49.05%
Total	Php 4,749,430,910.00	Php 5,463,380,685.00	15.03%

*Table 3: Number of Lives Insured
2nd Quarter of 2021 and 2nd Quarter of 2022*

Sector	Number of Insured for the 2 nd Quarter 2021	Number of Insured for the 2 nd Quarter 2022	Percentage of Increase/(Decrease)
MBA	25,736,979	27,528,108	6.96%
Life	10,850,261	16,299,296	50.22%
Non-Life	4,860,590	5,206,711	7.12%
Total	41,447,830	49,034,115	18.30%

III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

A. MBA SECTOR

Table 4: Microinsurance MBAs – Insured Lives

	Providers	Members	Dependents	Insured Lives	Percentage Share
1	CARD Mutual Benefit Association, Inc.	6,668,052	16,363,307	23,031,359	83.67%
2	Tulay sa Pag-unlad Mutual Benefit Association, Inc.	235,226	946,610	1,181,836	4.30%
3	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	204,157	816,628	1,020,785	3.71%
4	Pag-Asa ng Pinoy MBA, Inc.	234,548	761,180	995,728	3.62%
5	Nueva Segovia Consortium of Cooperatives MBA, Inc.	48,723	202,665	251,388	0.91%
6	CCT Mutual Benefit Association, Inc.	60,453	147,658	208,111	0.76%
7	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	76,856	122,973	199,829	0.73%
8	Paglaum Mutual Benefit Association, Inc.	40,164	121,141	161,305	0.59%
9	Cooperative Alliance for Responsive Endeavor MBAI	28,444	48,940	77,384	0.28%
10	National Confederation of Cooperatives MBA, Inc.	75,204	-	75,204	0.27%
11	Serviamus Mutual Benefit Association, Inc.	26,085	41,880	67,965	0.25%
12	Mindanao Educators Mutual Benefit Association, Inc.	45,394	-	45,394	0.17%
13	Kasagana-ka Mutual Benefit Association, Inc.	10,356	31,296	41,652	0.15%
14	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	10,356	31,296	41,652	0.15%
15	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	4,694	32,749	37,443	0.14%
16	Quidan Pag-inupdanay MBA, Inc.	16,085	5,851	21,936	0.08%
17	Peoples Bank of Caraga MBA, Inc.	6,700	14,733	21,433	0.08%
18	Fidelity Mutual Life, Inc.	11,229	-	11,229	0.04%
19	KCCDFI Mutual Benefit Association, Inc.	3,175	6,371	9,546	0.03%
20	Mt. Province Teachers' Mutual Aid System, Inc.	9,141	-	9,141	0.03%
21	Tulungan Mutual Benefit Association, Inc.	7,055	-	7,055	0.03%
22	Manila Public School Teachers Association, Inc.	5,473	-	5,473	0.02%
23	Mindoro Teachers' Mutual Aid System	5,260	-	5,260	0.02%
	TOTAL	7,832,830	19,695,278	27,528,108	100.00%

B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

	Providers	Number of Insured Lives	Percentage Share
1	Pioneer Life Incorporated	9,576,956	58.76%
2	CLIMBS Life and General Insurance Cooperative	4,790,200	29.39%
3	United Coconut Planter Life Assurance Corporation	994,352	6.10%
4	1 Cooperative Insurance System of the Philippines. Life and General Insurance	660,725	4.05%
5	Country Bankers Life Insurance Corporation	235,148	1.44%
6	BPI-Philam Life Assurance Corporation	19,625	0.12%
7	Paramount Life and General Insurance Corporation	7,919	0.05%
8	Beneficial Life Insurance Co., Inc.	7,768	0.05%
9	Generali Life Assurance Phils. Inc.	4,519	0.03%
10	Pru Life Insurance Corporation of U.K	1,980	0.01%
11	Manila Bankers Life Insurance Corporation	104	0.00%
	TOTAL	16,299,296	100.00%

C. NON-LIFE SECTOR

Table 6: Non-Life Sector – Number of Insured

	Providers	Number of Insured Lives	Percentage Share
1	Pioneer Insurance & Surety Corporation	2,469,029	47.42%
2	Card Pioneer Microinsurance, Inc.	964,286	18.52%
3	Alpha Insurance & Surety Company, Inc.	447,972	8.60%
4	CLIMBS Life & General Insurance Cooperative	332,554	6.39%
5	The Mercantile Insurance Company, Inc.	323,485	6.21%
6	Visayan Surety & Insurance Corporation	255,145	4.90%
7	Western Guaranty Corporation	237,950	4.57%
8	BPI/MS Insurance Corporation	68,201	1.31%
9	Country Bankers Insurance Corporation	49,526	0.95%
10	COCO Gen Insurance, Inc. (UCPB Gen)	38,870	0.75%
11	Philippine British Assurance Company, Inc.	9,845	0.19%

12	Stronghold Insurance Company, Inc.	9,110	0.17%
13	MAPFRE Insular Insurance Corporation	711	0.01%
14	Alliedbankers Insurance Corporation	27	0.00%
	TOTAL	5,206,711	100%

IV. PREMIUM PRODUCTION/CONTRIBUTION (PER SECTOR)

A. MBA SECTOR

Table 7: Microinsurance MBAs – Contribution

	Providers	Total Contribution	Percentage Share
1	CARD Mutual Benefit Association, Inc.	2,775,713,314	84.78%
2	Pag-Asa ng Pinoy MBA, Inc.	143,791,313	4.39%
3	Tulay sa Pag-unlad Mutual Benefit Association, Inc.	105,940,847	3.24%
4	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBI	45,850,293	1.40%
5	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	34,444,372	1.05%
6	National Confederation of Cooperatives MBA, Inc.	22,929,978	0.70%
7	Kasagana-ka Mutual Benefit Association, Inc.	22,818,554	0.70%
8	Mindanao Educators Mutual Benefit Association, Inc.	19,821,480	0.61%
9	Cooperative Alliance for Responsive Endeavor MBA	16,910,382	0.52%
10	Serviamus Mutual Benefit Association, Inc.	15,408,260	0.47%
11	Paglaum Mutual Benefit Association, Inc.	14,479,634	0.44%
12	CCT Mutual Benefit Association, Inc.	10,275,124	0.31%
13	Nueva Segovia Consortium of Cooperatives MBA, Inc.	10,000,925	0.31%
14	KCCDFI Mutual Benefit Association, Inc.	8,904,351	0.27%
15	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambulan MBA, Inc.	7,368,690	0.23%
16	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	6,116,327	0.19%
17	Mt. Province Teachers' Mutual Aid System, Inc.	5,052,598	0.15%
18	Fidelity Mutual Life, Inc.	3,259,440	0.10%

19	Tulungan Mutual Benefit Association, Inc.	1,593,350	0.05%
20	Manila Public School Teachers Association, Inc.	1,327,741	0.04%
21	Mindoro Teachers' Mutual Aid System	776,250	0.02%
22	Quidan Pag-inupdanay MBA, Inc.	698,715	0.02%
23	Peoples Bank of Caraga MBAI	568,015	0.02%
	TOTAL	3,274,049,951.45	100.00%

B. LIFE SECTOR

Table 8: Life Sector - Premium Production

	Providers	Premium Income	Percentage Share
1	CLIMBS Life and General Insurance Cooperative	842,278,665	56.38%
2	Pioneer Life Incorporated	404,176,323	27.05%
3	United Coconut Planter Life Assurance Corporation	142,697,047	9.55%
4	1 Cooperative Insurance System of the Philippines Life & General Insurance	51,157,931	3.42%
5	Country Bankers Life Insurance Corporation	46,346,165	3.10%
6	Generali Life Assurance Philippines, Inc.	4,013,280	0.27%
7	Paramount Life and General Insurance Corporation	1,764,743	0.12%
8	Beneficial Life Insurance Company, Inc.	1,156,500	0.08%
9	Pru Life Insurance Corporation of U.K	276,800	0.02%
10	BPI-Philam Life Assurance Corporation	148,830	0.01%
11	Manila Bankers Life Insurance Corporation	23,745	0.00%
	TOTAL	1,494,040,029	100.00%

C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

	Providers	Net Premiums	Percentage Share
1	Card Pioneer Microinsurance, Inc.	408,877,974	58.81%

2	The Mercantile Insurance Company, Inc.	129,134,732	18.57%
3	Pioneer Insurance & Surety Corporation	83,698,791	12.04%
4	CLIMBS Life & General Insurance Cooperative	44,655,774	6.42%
5	Alpha Insurance & Surety Company, Inc.	9,716,856	1.40%
6	Alliedbankers Insurance Corporation	5,744,864	0.83%
7	BPI/MS Insurance Corporation	4,997,181	0.72%
8	COCO Gen Insurance, Inc. (UCPB Gen)	2,613,483	0.38%
9	Western Guaranty Corporation	1,548,538	0.22%
10	Country Bankers Insurance Corporation	1,502,263	0.22%
11	MAPFRE Insular Insurance Corporation	1,196,117	0.17%
12	Visayan Surety & Insurance Corporation	992,782	0.14%
13	Stronghold Insurance Company, Inc.	580,772	0.08%
14	Philippine British Assurance Company, Inc.	30,577	0.00%
	TOTAL	695,290,705	100%