



INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending June 30

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2022	2021	% Increase/ (Decrease)
1 . Total Number of licensed companies	133	136	(2.21)
Total Number of companies with submissions	126	128	(1.56)
	(In Million Pesos)		
2 . Total Assets	2,016,971.6	1,977,882.5	1.98
3 . Total Liabilities	1,638,049.0	1,627,063.3	0.68
4 . Total Net Worth	378,922.6	350,819.2	8.01
5 . Total Paid - Up Capital and Guaranty Fund	76,094.2 r	70,925.2	7.29
6 . Total Invested Assets	1,721,534.6	1,746,660.1	(1.44)
7 . Total Premiums	188,521.2	187,128.3	0.74
8 . Total Benefits Payment/Losses Incurred	65,003.8	64,936.2	0.10
9 . Total Net Income	21,471.0	24,625.6	(12.81)
Insurance Density*	1,695.33	1,704.27	(0.52)
Insurance Penetration**	1.83%	2.05%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy

r - revised figure