



INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending September 30

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2022	2021	% Increase/ (Decrease)
1. Total Number of licensed companies	132	136	(2.94)
Total Number of companies with submissions	126	128	(1.56)
	(In Million Pesos)		
2. Total Assets	2,028,633.9	2,013,497.1	0.75
3. Total Liabilities	1,621,630.0	1,641,607.1	(1.22)
4. Total Net Worth	407,003.9	371,890.0	9.44
5. Total Paid - Up Capital and Guaranty Fund	79,013.3	72,319.9	9.26
6. Total Invested Assets	1,725,155.2	1,776,591.1	(2.90)
7. Total Premiums	281,801.5	278,657.4	1.13
8. Total Benefits Payment/Losses Incurred	101,049.4	101,222.8	(0.17)
9. Total Net Income	34,999.7	37,500.0	(6.67)

Insurance Density*	2,525.10	2,528.65 r	(0.14)
Insurance Penetration**	1.81%	2.03% r	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy