

## Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



## **INSURANCE INDUSTRY PERFORMANCE**

as of the Quarter Ending September 30

MUTUAL BENEFIT ASSOCIATIONS	2022	2021	% Increase/ (Decrease)
1 . Total Number of licensed companies	39 *	38	2.63
Total Number of companies with submissions	36	36	
	( In Million Pesos )		
2 . Total Assets	131,814.1	122,379.5	7.71
3 . Total Liabilities	77,758.6	72,881.7	6.69
4 . Total Fund Balance	54,055.5	49,497.8	9.21
5 . Total Guaranty Fund	1,240.7	1,170.4	6.01
6 . Total Invested Assets	118,613.9	108,903.0	8.92
7 . Total Contributions/Premiums	10,699.8	9,897.5	8.11
8 . Total Benefits Payment / Expenses	7,264.5	7,299.5	(0.48)
9 . Total Net Surplus	4,138.9	3,282.2	26.10

 $<sup>^{\</sup>star}\,$  includes assocations with pending applications for renewal of license as of Q3 2022