

**MICROINSURANCE INDUSTRY  
QUARTERLY STATISTICAL REPORT  
AS OF THE QUARTER ENDING ON 30 SEPTEMBER 2022**

**I. SUMMARY**

*Table 1: Summary of Microinsurance Data  
As of the Quarter Ending on 30 September 2022*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	28,194,673	51.26%	Php5,069,459,283.00	59.69%
Life	18,887,463	34.34%	2,353,565,336.00	27.71%
Non-Life	7,917,420	14.40%	1,070,052,312.00	12.60%
<b>Total</b>	<b>54,999,557</b>	<b>100.00%</b>	<b>Php8,493,076,931.00</b>	<b>100.00%</b>

**II. COMPARISON FROM 3<sup>RD</sup> QUARTER OF 2021**

*Table 2: Comparison of the Contribution/Premium Production  
3<sup>rd</sup> Quarter of 2021 and 3<sup>rd</sup> Quarter of 2022*

Sector	Contribution/Premium production for 3 <sup>rd</sup> Quarter 2021	Contribution/Premium production for 3 <sup>rd</sup> Quarter 2022	Percentage of Increase/(Decrease)
MBA	Php4,440,789,187.00	Php5,069,459,283.00	14.16%
Life	2,162,915,105.00	2,353,565,336.00	8.81%
Non-Life	749,443,297.00	1,070,052,312.00	42.78%
<b>Total</b>	<b>Php7,353,147,589.00</b>	<b>Php8,493,076,931.00</b>	<b>15.50%</b>

*Table 3: Number of Lives Insured  
3<sup>rd</sup> Quarter of 2021 and 3<sup>rd</sup> Quarter of 2022*

Sector	Number of Insured for the 3 <sup>rd</sup> Quarter 2021	Number of Insured for the 3 <sup>rd</sup> Quarter 2022	Percentage of Increase/(Decrease)
MBA	27,577,798	28,194,673	2.24%
Life	8,182,276	18,887,463	130.83%
Non-Life	3,847,056	7,917,420	105.80%
<b>Total</b>	<b>39,607,130</b>	<b>54,999,557</b>	<b>38.86%</b>

### III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

#### A. MBA SECTOR

*Table 4: Microinsurance MBAs – Insured Lives*

	Providers	Number of			
		Members	Dependents	Number of Insured Lives	Percentage Share
1	CARD Mutual Benefit Association, Inc.	6,864,393	16,481,072	23,345,465	82.80%
2	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	240,189	961,172	1,201,361	4.26%
3	Pag-Asa ng Pinoy MBA, Inc.	256,051	894,293	1,150,344	4.08%
4	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	208,486	833,944	1,042,430	3.70%
5	Nueva Segovia Consortium of Cooperatives MBA, Inc.	50,978	213,583	264,561	0.94%
6	CCT Mutual Benefit Association, Inc.	59,565	145,695	205,260	0.73%
7	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	76,509	122,123	198,632	0.70%
8	Kasagana Ka Mutual Benefit Association, Inc.	46,367	120,702	167,069	0.59%
9	Paglaum Mutual Benefit Association, Inc.	39,782	121,141	160,923	0.57%
10	Serviamus Mutual Benefit Association, Inc.	28,072	44,862	72,934	0.26%
11	Cooperative Alliance for Responsive Endeavor MBA	27,879	42,568	70,447	0.25%
12	National Confederation of Cooperatives MBA, Inc.	67,956	-	67,956	0.24%
13	KCCDFI Mutual Benefit Association, Inc.	19,033	31,480	50,513	0.18%
14	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	10,470	31,838	42,308	0.15%
15	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	4,864	33,461	38,325	0.14%
16	Mindanao Educators Mutual Benefit Association, Inc.	37,312	-	37,312	0.13%
17	Quidan Pag-inupdanay MBA, Inc.	16,791	7,045	23,836	0.08%
18	Peoples Bank of Caraga, MBAI	6,104	13,247	19,351	0.07%
19	Fidelity Mutual Life, Inc.	11,229	-	11,229	0.04%
20	Mt. Province Teachers' Mutual Aid System, Inc.	8,763	-	8,763	0.03%
21	Manila Public School Teachers Association, Inc.	5,463	-	5,463	0.02%
22	Mindoro Teachers' Mutual Aid System	5,260	-	5,260	0.02%
23	Tulungan Mutual Benefit Association, Inc.	4,931	-	4,931	0.02%
	<b>Total</b>	<b>8,096,447</b>	<b>20,098,227</b>	<b>28,194,673</b>	<b>100.00%</b>