



INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending December 31

NON-LIFE INSURANCE COMPANIES	2022	2021	% Increase/ (Decrease)
1 . Total Number of Companies	60 *	66	(9.09)
Total Number of companies with submissions**	57 **	61	(6.56)
	(In Million Pesos)		
2 . Total Assets	368,517.8	318,588.9	15.67
3 . Total Liabilities	240,226.3	202,945.4	18.37
4 . Total Net Worth	128,291.5	115,643.5	10.94
5 . Total Paid - Up Capital	48,097.5	46,953.4	2.44
6 . Total Invested Assets	147,120.9	136,497.7	7.78
7 . Total Net Premiums Written	56,172.4	51,192.4	9.73
Total Premiums Earned	54,870.5	51,033.1	7.52
Total Gross Premiums Written	106,854.9	94,398.8	13.20
8 . Total Losses Incurred	21,818.8	21,471.7	1.62
9 . Total Net Income	6,987.6	5,000.0	39.75

* inclusive of five (5) licensed servicing companies;

** two (2) servicing companies with submitted report were included

Date Prepared : February 09, 2023

KEY PERFORMANCE INDICATORS OF THE NON-LIFE INSURANCE COMPANIES

Based on the submitted unaudited Quarterly Reports on Selected Financial Statistics (QRSFS)
as of 31 December 2022

NAME OF COMPANY	ASSETS	LIABILITIES	NET WORTH	PAID-UP CAPITAL	INVESTED ASSETS
A . NON-LIFE COMPANIES					
1 . 1 Cooperative Insurance System of the Phils Life and Gen Insurance*	1,350,017,741	380,965,583	969,052,158	927,398,805	600,907,209
2 . AIA Philippines Life and General Insurance Company, Inc. *	1,379,819,851	-	1,379,819,850	800,000,000	222,402,358
3 . AIG Phil. Insurance Company	8,198,587,352	5,673,355,552	2,525,231,799	935,852,400	4,054,448,916
4 . Alliedbankers Insurance Corporation	10,165,848,240	6,590,112,479	3,575,735,761	470,000,000	4,090,810,832
5 . Alpha Insurance & Surety Company, Inc.	2,918,907,491	977,869,000	1,941,038,491	1,000,000,000	542,016,082
6 . Asia Insurance (Phils.) Corporation	3,003,070,958	1,442,992,454	1,560,078,505	350,000,000	1,662,984,697
7 . Asia United Insurance, Inc.	2,415,739,102	914,750,033	1,500,989,068	729,000,000	1,701,321,704
8 . Bethel General Insurance & Surety Corporation	2,622,532,586	454,686,596	2,167,845,989	563,683,200	1,407,308,970
9 . BPI/MS Insurance Corporation	16,756,579,445	12,623,740,413	4,132,839,032	350,000,000	6,059,880,250
10 . Card Pioneer Microinsurance, Inc.	3,169,814,261	854,217,043	2,315,597,218	625,000,000	2,820,264,882
11 . Charter Ping An Insurance Corporation	9,678,902,932	8,017,118,097	1,661,784,837	512,500,000	4,594,416,335
12 . Cibeles Insurance Corporation	2,973,836,163	746,514,444	2,227,321,719	425,000,000	2,262,606,081
13 . CLIMBS Life & General Insurance*	1,769,777,281	653,051,588	1,116,725,693	916,252,984	1,104,225,656
14 . COCOTen Insurance, Inc.	5,466,442,697	3,776,262,134	1,690,180,563	650,000,000	1,258,151,447
15 . Commonwealth Insurance Company	5,224,545,649	2,789,133,374	2,435,412,275	643,750,000	2,611,170,485
16 . Corporate Guarantee & Insurance Company, Inc.	1,883,701,093	558,160,317	1,325,540,775	311,000,000	1,057,192,375
17 . Country Bankers Insurance Corporation	1,575,615,085	257,498,924	1,318,116,161	484,549,900	1,246,341,190
18 . Etiga Life and General Assurance Phils., Inc. *	916,234,565	382,029,906	534,204,659	580,860,415	724,639,489
19 . Fortune General Insurance Corporation	2,468,648,539	1,122,778,756	1,345,869,783	654,391,500	1,199,849,028
20 . FPG Insurance Co., Inc.	9,202,182,488	7,489,255,804	1,712,926,684	350,000,000	2,984,579,054
21 . Insurance Company of North America	5,245,860,044	3,211,663,886	2,034,196,158	652,000,000	2,845,985,785
22 . Intra-Strata Assurance Corporation	1,623,747,904	251,827,692	1,371,920,211	1,022,000,000	1,240,570,209
23 . Liberty Insurance Corporation	2,697,167,354	612,473,878	2,084,693,477	356,687,600	2,314,110,516
24 . M Pioneer Insurance, Inc.	3,409,613,263	2,015,012,309	1,394,600,954	900,000,000	1,953,298,672
25 . MAA General Assurance Phils., Inc.	5,521,571,279	3,540,281,356	1,981,289,923	682,123,000	3,500,499,840
26 . Malayan Insurance Company, Inc.	48,775,182,365	45,915,140,032	2,860,042,333	979,134,400	11,093,313,041
27 . MAPFRE Insular Insurance Corporation	4,755,779,098	3,439,336,777	1,316,442,321	500,000,000	1,862,783,559
28 . Mercantile Insurance Company, Inc., The	6,228,436,500	4,981,727,294	1,246,709,206	681,442,400	1,426,622,983
29 . Metropolitan Insurance Company, Inc.	1,577,632,106	100,645,297	1,476,986,809	1,110,482,753	243,409,977
30 . Milestone Guaranty & Insurance	2,614,609,320	699,040,979	1,915,568,342	1,300,000,000	1,107,115,853
31 . New India Assurance Company, Ltd., The	1,552,023,813	749,652,821	802,370,992	660,610,000	705,750,899
32 . Oriental Assurance Corporation	3,172,234,575	1,736,268,400	1,435,966,175	510,000,000	292,424,512
33 . Pacific Cross Insurance, Inc.	4,838,796,039	2,030,872,148	2,807,923,891	791,969,700	2,665,815,040
34 . Pacific Union Insurance Company	2,437,554,630	580,083,204	1,857,471,426	1,300,000,000	1,147,275,833
35 . Paramount Life & Gen. Insurance Corporation*	5,618,875,743	4,167,971,384	1,450,904,359	250,000,000	1,918,526,654
36 . People's Gen. Insurance Corporation	<i>No report submitted</i>				
37 . Perla Compania de Seguros, Inc.	1,739,060,698	192,580,013	1,546,480,686	250,000,000	1,665,951,334
38 . Petrogen Insurance Corporation	6,705,271,903	2,379,978,392	4,325,293,511	3,485,051,270	4,800,733,259
39 . PGA Somp Insurance Corporation	8,422,791,312	6,795,467,269	1,627,324,043	950,000,000	1,807,417,428
40 . Philippine British Assurance Company, Inc.	3,703,567,325	2,156,510,081	1,547,057,244	530,000,000	1,896,229,094
41 . Philippines' First Insurance Company, Inc.	5,017,221,546	2,073,733,197	2,943,488,349	1,000,000,000	3,487,001,416
42 . Pioneer Insurance & Surety Corporation	58,965,605,871	40,655,408,717	18,310,197,154	300,000,000	22,483,000,885
43 . Pioneer Intercontinental Insurance Corporation	2,524,242,847	1,084,751,646	1,439,491,202	250,000,000	1,879,622,880
44 . Premier Insurance & Surety Corporation	3,337,031,765	372,475,824	2,964,555,941	2,000,000,000	1,596,460,851
45 . Prudential Guarantee ans Assurance, Inc.	27,706,248,894	23,867,275,214	3,838,973,680	1,500,000,000	7,222,528,262
46 . Sealinsure General Insurance Company, Inc.	1,822,647,569	245,773,852	1,576,873,717	1,200,000,000	582,060,505
47 . SGI Phils. Gen. Insurance Company, Inc.	1,715,537,413	341,179,238	1,374,358,175	1,330,457,200	1,256,386,288
48 . Standard Insurance Company, Inc.	8,122,261,493	4,474,382,184	3,647,879,310	1,250,000,000	2,218,642,367
49 . Starr International Insurance Phils. Branch	6,908,716,409	4,826,910,227	2,081,806,182	1,000,000,000	2,076,686,023
50 . Sterling Insurance Company, Inc.	2,855,392,657	577,603,354	2,277,789,304	1,370,000,000	1,042,741,072
51 . Stronghold Insurance Company, Inc.	6,404,282,772	3,931,230,641	2,473,052,131	1,500,000,000	1,821,453,951
52 . Summit General Insurance Corporation	2,108,463,658	862,908,658	1,245,555,000	912,600,000	1,340,657,250
53 . Travellers Insurance & Surety Corporation	3,420,595,503	987,231,257	2,433,364,245	1,861,421,700	1,508,280,707
54 . Visayan Surety & Insurance Corporation	2,592,379,375	1,190,505,832	1,401,873,542	300,000,000	1,233,538,200
55 . Western Guaranty Corporation	2,310,091,647	1,005,467,756	1,304,623,891	450,000,000	767,039,534
B . PROFESSIONAL REINSURER					
56 . National Reinsurance Corporation of the Philippines.	17,963,527,530	12,410,461,037	5,553,066,493	2,181,954,600	9,236,471,192
C . SERVICING COMPANIES					
57 . AFP General Insurance Corporation	581,036,541	47,290,736	533,745,805	250,000,000	322,169,079
58 . Centennial Guarantee Assce. Corporation	381,887,832	10,644,071	371,243,761	250,000,000	352,831,687
59 . QBE Seaboard Insurance Phils., Inc.	<i>No report submitted</i>				
60 . Solid Guaranty Inc.	<i>No report submitted</i>				
GRAND TOTAL	368,517,750,114	240,226,259,150	128,291,490,965	48,097,453,827	147,120,923,677

Note:

* Composite companies**

KEY PERFORMANCE INDICATORS OF THE NON-LIFE INSURAN

Based on the submitted unaudited Quarterly Reports on Selected Financial Stati
as of 31 December 2022

NAME OF COMPANY	NET PREMIUMS WRITTEN	PREMIUMS EARNED	GROSS PREMIUMS WRITTEN	LOSSES INCURRED	NET INCOME/ (LOSS)
A . NON-LIFE COMPANIES					
1 . 1 Cooperative Insurance System of the Phils Life and Gen Insurance*	131,519,015	132,915,010	144,987,789	59,525,946	27,249,906
2 . AIA Philippines Life and General Insurance Company, Inc. *	-	-	-	-	13,782,446
3 . AIG Phil. Insurance Company	222,007,684	252,083,889	2,064,651,747	71,248,627	125,342,615
4 . Alliedbankers Insurance Corporation	594,307,777	771,166,027	2,603,661,592	266,136,184	60,009,892
5 . Alpha Insurance & Surety Company, Inc.	1,256,370,929	1,198,206,351	1,406,987,500	379,009,891	145,088,253
6 . Asia Insurance (Phils.) Corporation	494,487,378	489,062,728	1,000,374,948	107,206,399	175,608,520
7 . Asia United Insurance, Inc.	495,774,874	431,810,744	605,229,542	118,580,597	197,242,375
8 . Bethel General Insurance & Surety Corporation	373,309,231	285,377,640	389,127,415	68,715,196	39,082,199
9 . BPI/MS Insurance Corporation	2,515,625,354	2,533,220,833	6,927,852,713	847,329,449	537,568,375
10 . Card Pioneer Microinsurance, Inc.	1,036,718,240	949,087,936	982,289,611	293,863,408	369,577,332
11 . Charter Ping An Insurance Corporation	2,059,346,891	2,294,491,232	2,993,040,491	675,814,432	105,092,360
12 . Cibeles Insurance Corporation	348,179,176	337,841,691	394,086,675	138,515,093	126,468,606
13 . CLIMBS Life & General Insurance*	438,771,601	418,144,112	446,298,011	114,529,542	146,426,528
14 . COCOGen Insurance, inc.	1,849,544,850	1,768,017,273	3,140,607,654	649,728,980	191,196,332
15 . Commonwealth Insurance Company	2,213,728,933	2,225,516,736	2,260,141,821	1,048,364,529	150,597,800
16 . Corporate Guarantee & Insurance Company, Inc.	424,376,003	394,286,475	440,723,777	169,411,812	98,069,580
17 . Country Bankers Insurance Corporation	261,717,628	240,020,159	263,011,256	65,032,833	19,615,343
18 . Etiqa Life and General Assurance Phils., Inc. *	233,274,823	181,140,398	261,414,800	99,082,445	12,893,345
19 . Fortune General Insurance Corporation	766,084,717	722,378,202	785,121,664	307,850,521	71,687,782
20 . FPG Insurance Co., Inc.	1,209,560,613	1,228,768,987	4,016,387,146	195,053,387	400,380,680
21 . Insurance Company of North America	1,233,026,713	1,061,828,502	2,504,307,320	3,658,717	314,585,333
22 . Intra-Strata Assurance Corporation	58,634,173	58,264,521	64,081,165	28,229,533	23,869,814
23 . Liberty Insurance Corporation	495,135,158	495,782,598	661,979,533	36,629,054	190,988,026
24 . M Pioneer Insurance, Inc.	320,777,097	301,040,629	876,184,053	171,880,057	52,221,326
25 . MAA General Assurance Phils., Inc.	1,263,450,782	1,229,862,655	2,089,445,516	523,050,606	82,392,729
26 . Malayan Insurance Company, Inc.	4,504,541,567	4,320,252,103	14,802,923,637	2,521,624,934	294,409,393
27 . MAPFRE Insular Insurance Corporation	660,307,632	658,992,765	1,543,177,339	256,666,838	(145,302,949)
28 . Mercantile Insurance Company, Inc., The	2,507,856,508	2,337,409,037	3,039,450,025	1,265,937,302	37,862,104
29 . Metropolitan Insurance Company, Inc.	69,404,681	69,404,681	47,377,808	6,399,396	40,319,579
30 . Milestone Guaranty & Insurance	702,864,878	684,249,606	759,321,866	77,885,298	69,146,946
31 . New India Assurance Company, Ltd., The	206,657,925	196,628,686	168,024,045	229,585,956	(101,054,106)
32 . Oriental Assurance Corporation	620,759,051	664,583,485	662,413,767	158,434,244	222,385,907
33 . Pacific Cross Insurance, Inc.	2,245,442,623	2,893,808,990	2,170,983,145	942,709,160	262,849,349
34 . Pacific Union Insurance Company	719,778,667	722,826,851	964,088,143	46,846,558	76,231,702
35 . Paramount Life & Gen. Insurance Corporation*	1,568,778,823	1,314,935,528	1,936,000,524	448,658,856	81,308,822
36 . People's Gen. Insurance Corporation	-	-	-	-	-
37 . Perla Compania de Seguros, Inc.	134,839,900	145,306,990	134,170,001	50,813,101	69,590,183
38 . Petrogen Insurance Corporation	492,378,381	459,640,961	2,588,644,045	148,999,545	247,093,321
39 . PGA Somplo Insurance Corporation	61,111,400	66,857,407	2,355,299,460	56,584,586	158,935,130
40 . Philippine British Assurance Company, Inc.	1,818,061,479	1,703,104,217	2,026,603,399	820,124,881	163,171,886
41 . Philippines' First Insurance Company, Inc.	166,191,124	165,005,481	353,565,066	66,211,085	46,306,395
42 . Pioneer Insurance & Surety Corporation	3,465,885,734	3,446,804,578	12,797,510,776	1,797,757,326	291,289,212
43 . Pioneer Intercontinental Insurance Corporation	204,434,373	199,131,303	290,350,936	169,213,556	538,659
44 . Premier Insurance & Surety Corporation	256,899,454	222,149,895	269,279,649	16,083,058	23,267,558
45 . Prudential Guarantee ans Assurance, Inc.	5,729,540,389	5,652,789,165	10,620,147,836	2,128,782,568	388,578,694
46 . Seainsure General Insurance Company, Inc.	26,522,260	56,718,046	40,554,912	(6,767,811)	8,042,771
47 . SGI Phils. Gen. Insurance Company, Inc.	105,462,368	95,056,416	153,935,492	75,616,627	(1,755,729)
48 . Standard Insurance Company, Inc.	1,949,131,801	1,799,989,884	4,277,683,467	664,624,063	214,966,362
49 . Starr International Insurance Phils. Branch	451,015,476	416,019,976	2,644,069,134	62,736,432	536,630,828
50 . Sterling Insurance Company, Inc.	725,896,833	621,968,997	718,138,297	155,842,282	108,726,835
51 . Stronghold Insurance Company, Inc.	2,203,880,211	1,802,740,366	2,149,942,115	647,067,147	114,073,565
52 . Summit General Insurane Corporation	-	-	-	3,659,894	39,538,045
53 . Travellers Insurance & Surety Corporation	186,699,562	162,182,509	189,529,698	38,233,327	6,702,459
54 . Visayan Surety & Insurance Corporation	361,310,849	311,636,810	757,317,147	252,946,743	(50,560,710)
55 . Western Guaranty Corporation	804,734,745	733,344,786	976,601,450	332,681,522	81,595,232
B . PROFESSIONAL REINSURER					
56 . National Reinsurance Corporation of the Philippines.	2,926,235,443	2,946,024,766	95,764,590	1,953,220,626	7,472,602
C . SERVICING COMPANIES					
57 . AFP General Insurance Corporation	-	616,979	-	(8,824,827)	21,127,971
58 . Centennial Guarantee Assce. Corporation	-	-	-	-	(2,955,389)
59 . QBE Seaboard Insurance Phils., Inc.	-	-	-	-	-
60 . Solid Guaranty Inc.	-	-	-	-	-
GRAND TOTAL	56,172,353,777	54,870,496,593	106,854,861,509	21,818,801,508	6,987,570,125

Note:

* Composite companies**