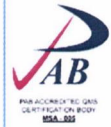




Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



Advisory No. :	RS-2023 - <b>012</b>
Classification:	Regulatory and Supervisory Advisory
Date:	<u>20</u> June 2023

Advisory No. 2023 - \_\_\_\_\_

TO : All Non-Life Insurance Companies and Professional Reinsurers

SUBJECT : **Extension on the Submission of Catastrophe/Property Insurance Reports covering year 2022**

Pursuant to **IC Circular Letter (CL) No. 2020-75** on Catastrophe/Property Insurance Reports (aka DRFI), all regulated non-life insurance companies are mandated to fill out the Annex A – Property Insurance Policy Database and Annex B – Property Insurance Incurred Loss Database appropriately and completely; and submit/upload the said reports due on 31<sup>st</sup> May every year.

Considering the multiple requests from companies to give additional time to complete the reportorial requirement, the deadline for submission is further **extended until 30 June 2023**.

IC shall implement stricter monitoring of reports and shall be imposing penalties for late submission after the extension in accordance with CL No. 2014-15.

For further questions and inquiries about the DRFI submission, you may email [stat@insurance.gov.ph](mailto:stat@insurance.gov.ph).

For strict compliance.

  
**REYNALDO A. REGALADO**  
 Insurance Commissioner

